



innogy

innogy Energo  
Annual Report 2017



**Key Ratios (CAS)**

	<b>2017</b>
Total sales (CZK m)	515
EBITDA (CZK m)	98
Operating result (CZK m)	29
Profit before taxation (CZK m)	25
Profit after taxation (CZK m)	20
Investments (CZK m)	165
Number of employees (FTE)	67

Wherever used in the text, the term Company or innogy Energo refers to innogy Energo, s.r.o.

**Abbreviations**

CAS	Czech Accounting Standards
CEO	Chief Executive Officer
COO	Chief Operations Officer
CNG	Compressed natural gas
CHS	Centralized heating system
EBITDA	Earnings before interest, taxes, depreciation, and amortization
kWt	Kilowatt – unit of measurement for heat
kWe	Kilowatt – unit of measurement for electricity
SLA	Service level agreement

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## 1 The chairman's statement

Ladies and Gentlemen,

For innogy Energo, s.r.o., 2017 was a year marked by a large amount of work on the one hand, and numerous professional achievements on the other. I believe that for all of us, the job well done, and the clearly observable results, is our best reward, one that will drive our future efforts. We recorded favorable results in the electricity and heat generation segments as well as in the use of compressed natural gas (CNG) in transportation.

The main accomplishment was a significant increase in CNG sales. While the volume of CNG sold nationally grew by 13.9% last year, the year-over-year comparison of our CNG sales figures shows a 21.5% increase. The reason behind such dynamic growth was an increase in the number of innogy CNG stations and productive partnerships with both existing and new clients from the ranks of transport companies, corporate fleets, and retail clients. In the reported year, we put into service six CNG stations, increasing the number of our CNG facilities in the Czech Republic to as many as 26. In 2018, we will continue the planning and building of at least 15 additional facilities, which will open in the subsequent two years.

During the reported year, the Company began using proprietary technical know-how. Thanks to the expertise of our employees, we are now able to install most technologies for CNG stations without subcontractors, which accelerates the construction process and reduces costs. This activity will continue into 2018.

Another reportable achievement I want to mention was our entry into the electromobility segment, where we began to install charging stations in individual innogy complexes in the Czech Republic. The Limuzská complex in Prague now offers a public charging facility, and additional charging stations have been installed in the garage and the outside parking lot. At the same time, we acquired the first customers to whom we will supply charging technology, such as the Prague 4 Department of Social Welfare. Our efforts in this segment will continue in 2018.

As regards the generation and distribution of electricity and heat, 2017 was marked by projects aimed at optimizing our central heat supply operations and using high-efficiency combined heat and power generation. Most importantly, a new cogeneration unit was installed and put into operation in Rumburk. We also completed the installation of a cogeneration unit in the Hlinky District in Beroun, where we plan to connect new residential housing built in the framework of development projects to the central heat distribution network.

During the reported year, we completed the first stage of a project involving the decentralization of the heat supply system for a production facility of our client DPOV, a.s. in Nymburk. In 2018, we plan to launch two additional stages of the project, which will reduce heating costs by 50%.

The Company also terminated a central heat supply system lease agreement with ZT energy, s.r.o., as the entire network was transferred to the municipality of Blansko.

The reported year was a milestone for our largest facility in Náchod, where we stopped generating heat using brown coal, and the facility was fully converted to natural gas. As part of a project aimed at upgrading the central heat supply system and improving its ecological parameters, we completed the first stage in the Mánes Riverfront area, where gas boilers and cogeneration units were installed, and old heat conduits were replaced. The area has now been disconnected from the central supply system and operates on a fully independent basis. A cogeneration unit was installed in the U Nemocnice housing settlement to be put into service at the beginning of 2018. This long planned and carefully prepared project has reduced the number of employees in the facility.

The current year will present us with numerous challenges that will require hard work. We will pursue our CNG strategy of enlarging the network of CNG stations with a view to boosting CNG sales. I believe, we will continue our successfully launched activities in the segment of technologies for electric car charging stations, where we aim to become a stable and reliable partner for our customers. We have plans for numerous other projects in the heat and electricity generation segment. The first venture will be preparing reconstruction of the existing cogeneration unit that supplies heat to all parts of the innogy complex in Ostrava.

Ladies and Gentlemen, I want to use this opportunity to thank our customers for their trust and loyalty, and our business partners for productive partnerships, which, I trust, will continue into 2018 and beyond. My sincere thanks also go to all our employees for the excellent work they have done over the past year.



**Zdeněk Kaplan**

Chairman of the Executive Directors and CEO, innogy Energo, s.r.o.

## 2 Corporate information

### 2.1 General Information

**Business name:** innogy Energo, s.r.o.

**Registered office:** Prosecká 855/68, 190 00 Prague 9 – Prosek

**Company No.:** 251 15 171

**Legal form:** limited liability company

#### Establishment and Inception

innogy Energo, s.r.o. was established on 21 March 1997 under the business name of DAUBER, s.r.o. Its business name was changed to Harpen ČR, s.r.o. on 16 October 1997 and to KA Contracting ČR s.r.o. in 2006.

Effective as of 1 January 2013, KA Contracting ČR s.r.o. merged by acquisition with RWE Plynoprojekt, s.r.o. The successor company in the merger was KA Contracting ČR s.r.o. As part of the in-progress integration of the RWE Group's business in the Czech Republic, the Company was renamed RWE Energo, s.r.o. effective on 1 April 2013.

On 9 October 2014, RWE Energo, s.r.o. and TEPLO Rumburk, s.r.o. carried out a domestic merger by acquisition, executed under a notarial deed, whereby the subsidiary TEPLO Rumburk, s.r.o. was wound up as of 1 January 2015 and its assets were transferred to RWE Energo, s.r.o., the successor company. In connection with the establishment of the innogy Group within the RWE Group, of which the Company is a member, the Company's business name was changed from RWE Energo, s.r.o. to innogy Energo, s.r.o. effective as of 1 October 2016.

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#### Corporate Profile

The Company's core business consists of the production and distribution of heat, the generation, distribution, and trading of electricity, the sale of gas (CNG), the lease of real estate, and construction.

#### Organization Units

The Company has no organizational units abroad.

#### Research and Development

The Company does not carry out research and development.

### 2.2 Shareholders

#### Ownership Structure

As at 31 December 2017, the sole shareholder of innogy Energo was innogy Česká republika a.s., with registered office at Limuzská 3135/12, 100 98 Prague 10 – Strašnice, Czech Republic.

## 2.3 Statutory Body

### Executive Directors as at 31 December 2017

#### Zdeněk Kaplan

Chairman of the Executive Directors, CEO

<b>Date of birth:</b>	7 November 1974
<b>Education:</b>	University of Economics, Prague, Faculty of Corporate Economics
<b>Other board memberships and commitments:</b>	None
<b>Other business activities:</b>	None

#### Jiří Šimek

Executive Director, COO

<b>Date of birth:</b>	9 October 1974
<b>Education:</b>	University of Johannes Kepler, Linz, Faculty of Corporate Economics
<b>Other board memberships and commitments:</b>	None
<b>Other business activities:</b>	None

In 2017, one change took place in the membership in the Company's governing body, as Lukáš Roubíček resigned as Executive Director on 31 October 2017. He was replaced by Jiří Šimek who was appointed as Executive Director effective as of 1 November 2017.

## 2.4 Persons Responsible for the Annual Report and Audit of the Financial Statements

### Auditor and Audit Firm Responsible for Auditing the Financial Statements of innogy Energo for 2017

**Audit firm:**

PricewaterhouseCoopers Audit, s.r.o.  
Hvězdova 1734/2c  
140 00 Prague 4  
Registered in the Register of Audit Firms  
of the Czech Chamber of Auditors, Evidence No. 021

**Auditor in charge:**

Hana Valešová  
Statutory Auditor, Evidence No. 2004

Person Responsible for Accounting

**Milan Erhart**

Manager, Operating Accounting, innogy Česká republika a.s.  
Appointed under SLA entered into with innogy Česká republika a.s.

### Persons Responsible for the 2017 Annual Report of innogy Energo

We, the undersigned, hereby affirm that information disclosed in this Annual Report is true and that no facts of material importance have been omitted or misrepresented.

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Prague, 19 March 2018

**Zdeněk Kaplan**

Chairman of the Executive Directors, CEO

**Jiří Šimek**

Executive Director, COO



### 3 Management report for 2017

#### 3.1 Results

##### Revenues, Expenses, Profit

The Company recorded CZK 514,732 thousand in total revenues, a year-over-year decrease mainly due to the termination of a lease project in Blansko and lower sales of electricity caused by in-progress reconstruction of our facility in Náchod. In contrast, growing CNG sales resulted in higher revenues, where a year-over-year increase by approximately 22% was recorded. In the fiscal year 2017, the Company earned CZK 19,502 thousand in after-tax profit.

##### Assets and Liabilities

The balance sheet total as at 31 December 2017 amounted to CZK 866,243 thousand.

The balance sheet total grew from the previous year, mainly due to an increase in the Company's investment activity.

##### Investments

Throughout 2017, the Company made investments in accordance with the approved investment plan. Assets with total worth of CZK 165,035 thousand were acquired. Investments were made into the construction of new CNG stations as well as into technology for the combined production of heat and electricity. All investment projects were executed on a domestic basis and were financed using the cash-pooling scheme of the innogy Group in the Czech Republic.

##### Financing

Operations were financed using the Company's own resources. Investments were financed through the cash-pooling scheme of the innogy Group in the Czech Republic, in which the Company participates by allocating surplus resources.

##### Risk Management

All risks are recorded in the catalogue of risks. Risk management is primarily the responsibility of the Risk Management Committee, a body composed of the innogy Group's executives that issues recommendations based on which the Executive Directors approve risk management rules and procedures, oversee the risk management process, grant exceptions from risk management requirements, and authorize non-standard payment terms for selected clients.

### 3.2 Strategy and Business Activities

The Company's core business consists of building, financing, modernizing, and operating central and local heat distribution systems on the one hand, and generating electric power on the other hand. In addition, the Company builds and operates CNG stations, sells compressed natural gas for transport applications, and develops business in the electromobility segment, mainly by offering charging infrastructure for electric cars and building public charging stations.

Ventures executed by the Company involve the comprehensive upgrade of local and long-distance heating systems using cogeneration units, mainly in the form of energy contracting. Energy contracting is an all-inclusive service that comprises proposing an energy-efficient solution, planning, executing, and financing the subsequent project, and operating the facility during an agreed period.

The most notable projects, which have already been completed, include a facility in Náchod with a heat output of 108,300 kWt, the Beroun – Králův Dvůr project with an installed capacity of 3,250 kWe and 59,351 kWt, a facility in Odolena Voda with electric generation output of 1,560 kW and heat output of 10,309 kW, a facility in Břeclav with a combined installed capacity of 576 kWe and 16,821 kWt, and facility in Rumburk with an installed capacity of 1,560 kWe and 17,878 kWt.

Individual plants are either run by the Company itself or leased to third parties that operate them using their resources, but under the Company's direct technical supervision and customarily with our financial assistance. Most facilities featuring combined heat and electricity generation are operated by the Company directly.

The Company conducts activities aimed at maintaining and optimizing existing profit-making ventures. In the reported year, the most important projects included a contract in Náchod where a new plant was installed in the third quarter of 2017 to serve the Mánes Riverfront area. The facility will be complemented by a cogeneration unit with an installed electricity generation capacity of 800 kWe at the beginning of 2018. As part of the project, heat distribution in the entire area was switched from steam to hot water. Moreover, the installation of another cogeneration unit began at an exchanger facility in the U Nemonice housing settlement in Náchod, which is also planned to be completed in the first quarter of 2018. During the reported year, we also put into operation a cogeneration unit with an installed capacity of 130 kWe in the Beroun – Hlinky district.

As to the sale of heat, an agreement was signed with the Náchod District Hospital to secure the supply of heat during a planned extensive reconstruction, and negotiations continued regarding the future supply of heat for the entire hospital complex. We signed long-term agreements under which we will continue to supply heat to apartment blocks in the Troja district in Prague. In cooperation with the Municipality of Beroun and the state-owned Railway Infrastructure Administration, we succeeded in launching negotiations regarding the optimization of the heat supply network surrounding the Beroun rail station.

The Company's most important project in 2017 was an upgrade of the heat supply system at DPOV, a.s. Nymburk and the subsequent supply of heat with an installed capacity of 2,732 kWt. In Kraslice in the West Bohemian Region, we began the installation of a cogeneration unit with an installed electricity generation capacity of 200 kWe; the unit is scheduled to be put into service in the first half of 2018.

We recorded excellent results in the CNG segment, as 5.29 million kg was sold in the reported year, a 21.5% year-over-year increase that was mainly due to an overall growth of the CNG market in the Czech Republic, where a total of 67.7 million cubic meters was sold in 2017. Our achievement stemmed from effective communication with both existing and new clients from the ranks of transport companies, corporate fleets, and retail clients.

Growing CNG sales drove the construction of CNG stations, as innogy Energo opened six new facilities in 2017, increasing the number of CNG stations we operate in the Czech Republic to as many as 26. In 2018, the planning and construction of 15 additional facilities will continue, with execution projected to take place in the following two years.

In the electromobility segment, we presented a comprehensive portfolio of products and services aimed at charging infrastructure for electric cars. The Company supplies, installs, and operates charging stations of all the standard types available on the market. Several pilot projects have already been executed. Moreover, plans are being made for the construction of a basic network of ultrafast public charging stations.

To facilitate the sales process, the implementation of a unified accounting and billing system for the Heat and CNG segments was completed in 2017. The system integrates such processes as data verification, processing and preparation of billing data, receivable monitoring, and the basic functions of the customer information system into a single standardized environment. In 2017, we completed the rebranding of the unified accounting and billing system.

### 3.3 Marketing and Communication Activities

Throughout 2017, innogy Energo worked hard to fine-tune marketing and communication activities for all areas of the Company's business. In view of the dynamic development on the market for compressed natural gas (CNG) in transport, CNG-related issues accounted for the large part of the overall marketing strategy.

During the year, we focused on organizing educational events with the aim of approaching companies and businesses in localities where new CNG stations have been opened. The objective was to present the positive and negative aspects of using CNG to prospective customers, and to present the available range of CNG vehicles, including financing options, together with local car dealerships. There was a high interest in the opening ceremony held for innogy CNG stations in Vrchlabí and Liberec, where prospective CNG users were able to try driving and filling up CNG automobiles. The events were used to strengthen partnerships with important customers and business partners, and to present plans for

the construction of additional CNG stations. To acquire new customers, we took advantage of the Kopřivnice Days, an event held in the complex of Tatra Trucks in June, where various CNG vehicles were demonstrated to prospective customers.

In January 2017, we launched the [innogycng.cz](http://innogycng.cz) website, which provides general information on CNG as a fuel for vehicles and which allows new and prospective customers to download forms needed for obtaining a CNG fuel card. In April, we launched the redesigned [cng.cz](http://cng.cz) website which features a modern look and offers current information and a new interactive map of CNG stations, including current CNG prices. The website was received favorably by both our customers and individuals interested in CNG applications. More than 36% of visitors visit the website repeatedly. The website allows users to register and maintain a simple trip log with records on fuel purchases, mileage, and CNG prices. Because the main aim of the [cng.cz](http://cng.cz) website is to educate the public regarding the use of CNG as a fuel for vehicles, it contains information on servicing or shutdowns at all CNG facilities in the Czech Republic presented in cooperation with other operators of CNG stations.

Support for this segment was also provided through the development of innogy's application for CNG station navigation, which is available for mobile telephones with Android and iOS operating systems. The navigation application is the only solution in the Czech Republic that provides users with online information on CNG prices at all CNG stations in the country.

In the heat and electricity generation and distribution segments, the main objective was to define the strategy for approaching prospective customers from the ranks of corporations and municipalities. Our marketing and communication strategy will continue to focus on this area of the Company's business in 2018.

### 3.4 Human Resources

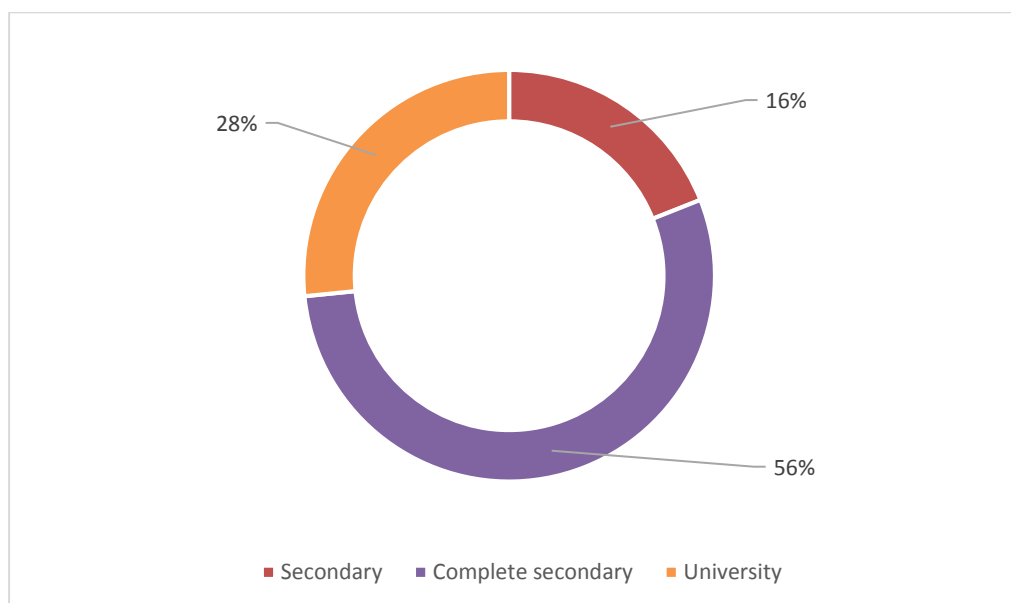
#### Staffing Levels

In 2017, the Company's management focused on optimizing specific processes and on adjusting employee headcount and the professional structure of our workforce.

#### Development of Employee Headcount (FTE)

Year	2017	2016	2015	2014	2013
Headcount	67	73	74	79	88

### Workforce Structure by Education as at 31 December 2017



### Wages

The development of wages reflected the principles agreed in the Collective Agreement and the top management's human resources management strategy.

### Professional Training and Development

In 2017, the Company spent 0.92% of wage costs on training and personal development programs, organizing 259 learning projects for 371 trainees. The average annual training cost per employee amounted to CZK 5,415, including e-learning courses.

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### Social Policy

The Company fulfilled all obligations relating to working conditions and employee benefits agreed under the innogy Group Collective Agreement.

Under the employee benefit program, contributions were paid for supplementary retirement savings and life insurance plans, and generous financing was provided for training programs and various cultural and sports events for employees.

## 3.5 Occupational Health and Safety and Environmental Protection

### Occupational Health and Safety

Occupational health and safety (OHS) is one of the highest priorities in all innogy Group companies in the Czech Republic. This area is regarded as an integral part of our corporate social responsibility to our staff as well as to employees of our contractors.

As in previous years, the Company concentrated on the development of occupational health and safety. In 2017, we continued workshops for management employees to strengthen the positive influence they exert on the OHS culture.

At the same time, we launched a mobile application for reporting safety inspections and interviews in an effort to extend our commitment to digitization to occupational health and safety. The application also allows employees to report workplace defects, near accidents, and work accidents. The explosion safety of a model CNG station was tested by an independent testing organization. No technical deficiencies were identified in the test.

The reported year saw an update of the job classification chart (health risk assessment) for the position of CHP Cogeneration Unit Technician at facilities in Prague and Pilsen. The update was approved by the regional public health authority.

In 2017, lost time injury frequency (LTIF) (number of injuries per one million work hours) was set at 1.85, including injuries sustained by contractors' staff. The actual LTIF value recorded in the reported year amounted to zero for innogy Energo, s.r.o. and to 2.01 for the innogy Group in the Czech Republic as a whole, including work accidents of contractors' workers.

In 2017, no work accident was recorded in innogy Energo, s.r.o.

### **Environmental Protection**

One of the highest priorities of innogy Energo s.r.o., environmental protection is reflected in all aspects of the Company's operations, processes, and decisions.

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The Company is committed to the implementation of modern technologies and upgrading its facilities, particularly central and local heat supply systems that include electricity generation. Recently, we added the installation of solar panels to our portfolio.

In 2017, we continued modernizing heating plants, where the most notable project was an upgrade of a heating facility in Náchod. In May 2017, the plant stopped using coal, and was fully converted to natural gas. In the reported year, the switch reduced sulfur oxides by 56% compared to 2016. Full conversion to natural gas will result in a major reduction of emissions of sulfur oxides and solid particles.

Moreover, investments were made into upgrading the central heat supply network in Náchod with the aim of reducing heat distribution losses. Two cogeneration units were installed in the exchanger buildings in the Náchod complex. The Company organized an open door day for the local community in Náchod. In addition, we put into operation cogeneration units in Rumburk and in Beroun – Hlinky. The Company continued upgrading the boiler facility of AMATI - Denak, s.r.o., which included the installation of a cogeneration unit.

The Company has a long-term target to reduce nitrogen and carbon oxides produced by its natural gas plants down to the emission limits that will enter into effect on 1 January 2020. The Company operates two units that take part in the carbon dioxide emission trading scheme – the Náchod and Králův Dvůr Heating Plants. Emission reports are prepared and audited by certified auditors on an annual basis.

Investments into the enlargement of the network of CNG stations continued in 2017 in consideration of the fact that CNG-driven vehicles feature zero emissions sulfur, solid particles, and aromatic hydrocarbons, which makes them more environment friendly.

No serious incident took place at the Company's facilities with a negative impact on the environment in the reported year. The long-term production of waste in innogy Energo is low, where the total amount of waste amounts to approximately 11 tons, where hazardous waste accounts for 25%.

Compliance with environmental protection requirements is overseen by innogy Energo, s.r.o. employees and ecology experts from innogy Česká republika a.s. In 2017, innogy Energo employees underwent environmental protection training, including the entire staff of the Náchod Heating Plant.

### 3.6 Subsequent Events

At the date of this Annual Report, there have been no reportable events liable to have a material effect on the assessment of the Company's business.

### 3.7 Outlook

In the mobility segment, the Company will continue enlarging the network of CNG filling stations with a view to serving hitherto unexplored regions. At the same time, work will be done to further increase the popularity of compressed natural gas as an important alternative fuel that makes transport more ecological and, as an added benefit, offers considerable fuel cost savings. In addition to CNG, the Company will focus to develop services in the electromobility segment. Innogy Energo will continue to enhance its portfolio of charging station installation services for customers. At the same time, we will prepare our own portfolio of public charging stations in the line with innogy's overall business strategy.

Projects aimed at optimizing and upgrading our heat supply networks will continue with the aim of ensuring that the Company has a competitive portfolio of services in this segment. In line with this objective, the project of upgrading and improving the ecological parameters of our facilities in Náchod and Beroun will continue. In addition to our existing facilities, we will seek opportunities for new acquisitions and the implementation of solutions for new customers, including the prospect of purchasing existing facilities from their original owners. This effort will include active search for prospective customers who can benefit from services offered by innogy Energo in upgrading and improving the ecological parameters of their heat supply systems, whether through a contractor-based solution or through lease and reconstruction carried out by means of the Company's direct investment. As part of this strategy, we will actively develop the portfolio of our projects in the segment of high-efficiency combined heat and electricity generation. The aim of our efforts is to reduce the cost of heat for customers and to generate profit for the Company.

## 4 Financial section

### 4.1 Financial Statements

Company name: innogy Energo s.r.o.
Identification number: 25115171
Legal form: Limited Liability Company
Primary business: Heat and electricity production and distribution, sale of CNG gas
Balance sheet date: 31 December 2017
Date of preparation of the financial statements: 16 February 2018
<b>BALANCE SHEET</b>
(in thousand Czech crowns)

Ref. a	ASSETS b	Row c	31.12.2017			31.12.2016
			Gross 1	Provision 2	Net 3	Net 4
	<b>TOTAL ASSETS</b>	<b>001</b>	<b>1,717,589</b>	<b>(851,346)</b>	<b>866,243</b>	<b>826,131</b>
<b>B.</b>	<b>Fixed assets</b>	<b>003</b>	<b>1,646,351</b>	<b>(843,846)</b>	<b>802,505</b>	<b>745,673</b>
<b>B. I.</b>	<b>Intangible fixed assets</b>	<b>004</b>	<b>22,347</b>	<b>(14,222)</b>	<b>8,125</b>	<b>5,529</b>
B. I. 2.	Royalties	006	21,835	(14,222)	7,613	5,248
B. I. 2. 1.	Software	007	16,328	(10,496)	5,832	3,131
B. I. 2. 2.	Other royalties	008	5,507	(3,726)	1,781	2,117
B. I. 4.	Other intangible fixed assets	010	396	-	396	281
<b>B. I. 5.</b>	<b>Advances paid and intangible fixed assets in the course of construction</b>	<b>011</b>	<b>116</b>	<b>-</b>	<b>116</b>	<b>-</b>
B. I. 5. 2.	Intangible fixed assets in the course of construction	013	116	-	116	-
<b>B. II.</b>	<b>Tangible fixed assets</b>	<b>014</b>	<b>1,623,984</b>	<b>(829,624)</b>	<b>794,360</b>	<b>739,924</b>
B. II. 1.	Land and constructions	015	537,154	(233,907)	303,247	308,377
B. II. 2.	Equipment	018	880,898	(535,831)	345,067	330,971
B. II. 3.	Adjustment to acquired fixed assets	019	52,990	(51,886)	1,104	4,636
B. II. 4.	Other tangible fixed assets	020	135	-	135	135
<b>B. II. 5.</b>	<b>Advances paid and tangible fixed assets in the course of construction</b>	<b>024</b>	<b>152,807</b>	<b>(8,000)</b>	<b>144,807</b>	<b>95,805</b>
B. II. 5. 1.	Advances paid for tangible fixed assets	025	-	-	-	9,907
B. II. 5. 2.	Tangible fixed assets in the course of construction	026	152,807	(8,000)	144,807	85,898
<b>B. III.</b>	<b>Long-term investments</b>	<b>027</b>	<b>20</b>	<b>-</b>	<b>20</b>	<b>220</b>
B. III. 1.	Investments - subsidiaries and controlling party	028	-	-	-	200
B. III. 3.	Investments - associates	030	20	-	20	20
<b>C.</b>	<b>Current assets</b>	<b>037</b>	<b>70,653</b>	<b>(7,500)</b>	<b>63,153</b>	<b>79,372</b>
<b>C. I.</b>	<b>Inventories</b>	<b>038</b>	<b>6,786</b>	<b>-</b>	<b>6,786</b>	<b>9,914</b>
C. I. 1.	Raw materials	039	6,786	-	6,786	9,914
<b>C. II.</b>	<b>Receivables</b>	<b>046</b>	<b>57,530</b>	<b>(7,500)</b>	<b>50,030</b>	<b>55,849</b>
<b>C. II. 2.</b>	<b>Short-term receivables</b>	<b>057</b>	<b>57,530</b>	<b>(7,500)</b>	<b>50,030</b>	<b>55,849</b>
C. II. 2. 1.	Trade receivables	058	19,434	(7,500)	11,934	32,922
C. II. 2. 2.	Receivables - subsidiaries and controlling party	059	807	-	807	785
C. II. 2. 4.	Receivables - other	061	37,289	-	37,289	22,142
<b>C. IV.</b>	<b>Cash</b>	<b>071</b>	<b>6,337</b>	<b>-</b>	<b>6,337</b>	<b>13,609</b>
C. IV. 1.	Cash in hand	072	5	-	5	5
C. IV. 2.	Cash at bank	073	6,332	-	6,332	13,604
<b>D.</b>	<b>Prepayments and accrued income</b>	<b>074</b>	<b>585</b>	<b>-</b>	<b>585</b>	<b>1,086</b>
D. 1.	Prepaid expenses	075	585	-	585	1,086



Ref.	LIABILITIES AND EQUITY	Row	31.12.2017	31.12.2016
a	b	c	5	6
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>078</b>	<b>866,243</b>	<b>826,131</b>
<b>A.</b>	<b>Equity</b>	<b>079</b>	<b>510,422</b>	<b>497,509</b>
<b>A. I.</b>	<b>Share capital</b>	<b>080</b>	<b>280,000</b>	<b>280,000</b>
A. I. 1.	Share capital	081	280,000	280,000
<b>A. II.</b>	<b>Share premium and capital contributions</b>	<b>084</b>	<b>60,393</b>	<b>60,393</b>
A. II. 2.	Capital contributions	086	60,393	60,393
<b>A. III.</b>	<b>Other reserves</b>	<b>092</b>	<b>212</b>	<b>454</b>
A. III. 2.	Statutory and other reserves	094	212	454
<b>A. IV.</b>	<b>Retained earnings / Accumulated losses</b>	<b>095</b>	<b>150,315</b>	<b>150,315</b>
A. IV. 1.	Retained earnings	096	150,315	150,315
<b>A. V.</b>	<b>Profit / (loss) for the current period</b>	<b>099</b>	<b>19,502</b>	<b>6,347</b>
<b>B. + C.</b>	<b>Liabilities</b>	<b>101</b>	<b>355,261</b>	<b>328,130</b>
<b>B.</b>	<b>Provisions</b>	<b>102</b>	<b>8,866</b>	<b>15,106</b>
B. 3.	Tax-deductible provisions	105	1,522	1,476
B. 4.	Other provisions	106	7,344	13,630
<b>C.</b>	<b>Liabilities</b>	<b>107</b>	<b>346,395</b>	<b>313,024</b>
<b>C. I.</b>	<b>Long-term liabilities</b>	<b>108</b>	<b>23,852</b>	<b>16,615</b>
C. I. 4.	Trade payables	114	7,591	5,451
C. I. 8.	Deferred tax liability	118	16,261	11,164
<b>C. II.</b>	<b>Short-term liabilities</b>	<b>123</b>	<b>322,543</b>	<b>296,409</b>
C. II. 4.	Trade payables	129	74,908	64,428
C. II. 6.	Liabilities - subsidiaries and controlling party	131	187,293	183,153
C. II. 8.	Liabilities - other	133	60,342	48,828
<b>D.</b>	<b>Accruals and deferred income</b>	<b>141</b>	<b>560</b>	<b>492</b>
D. 1.	Accrued expenses	142	254	101
D. 2.	Deferred income	143	306	391

Company name: innogy Energo s.r.o.  
 Identification number: 25115171  
 Legal form: Limited Liability Company  
 Primary business: Heat and electricity production and distribution, sale of CNG gas  
 Balance sheet date: 31 December 2017  
 Date of preparation of the financial statements: 16 February 2018

**INCOME STATEMENT**  
(in thousand Czech crowns)

Ref. a	TEXT b	Row c	Accounting period	
			2017 1	2016 2
<b>I.</b>	<b>Sales of products and services</b>	<b>01</b>	<b>514,732</b>	<b>526,432</b>
<b>A.</b>	<b>Cost of sales</b>	<b>03</b>	<b>364,170</b>	<b>357,772</b>
A. 2.	Raw materials and consumables used	05	276,944	272,631
A. 3.	Services	06	87,226	85,141
<b>C.</b>	<b>Own work capitalised</b>	<b>08</b>	<b>(9,459)</b>	<b>(6,540)</b>
<b>D.</b>	<b>Staff costs</b>	<b>09</b>	<b>72,418</b>	<b>66,087</b>
<b>E.</b>	<b>Value adjustments in operating activities</b>	<b>14</b>	<b>70,591</b>	<b>60,363</b>
E. 1.	Value adjustments of fixed assets	15	69,684	73,551
E. 1. 1.	Depreciation, amortisation and write off of fixed assets	16	69,684	65,551
E. 1. 2.	Provision for impairment of fixed assets	17	-	8,000
E. 3.	Provision for impairment of receivables	19	907	(13,188)
<b>III.</b>	<b>Operating income - other</b>	<b>20</b>	<b>50,079</b>	<b>9,866</b>
III. 1.	Sales of fixed assets	21	44,397	163
III. 3.	Other operating income	23	5,682	9,703
<b>F.</b>	<b>Operating expenses - other</b>	<b>24</b>	<b>38,423</b>	<b>44,565</b>
F. 1.	Net book value of fixed assets sold	25	28,619	187
F. 3.	Taxes and charges from operating activities	27	4,117	2,384
F. 4.	Operating provisions and complex prepaid expenses	28	(6,240)	6,044
F. 5.	Other operating expenses	29	11,927	35,950
<b>*</b>	<b>Operating result</b>	<b>30</b>	<b>28,668</b>	<b>14,051</b>
IV.	Income from sales of long-term investments - shares	31	-	2,619
IV. 1.	Income from sales of investments - subsidiaries or controlling party	32	-	2,619
G.	Shares sold	34	200	40
VI.	Interest and similar income	39	24	187
J.	Interest and similar expenses	43	3,734	6,229
VII.	Other financial income	46	991	314
K.	Other financial expenses	47	1,150	639
<b>*</b>	<b>Financial result</b>	<b>48</b>	<b>(4,069)</b>	<b>(3,788)</b>
<b>**</b>	<b>Net profit / (loss) before taxation</b>	<b>49</b>	<b>24,599</b>	<b>10,263</b>
<b>L.</b>	<b>Tax on profit or loss</b>	<b>50</b>	<b>5,097</b>	<b>3,916</b>
L. 2.	Tax on profit or loss - deferred	52	5,097	3,916
<b>**</b>	<b>Net profit / (loss) after taxation</b>	<b>53</b>	<b>19,502</b>	<b>6,347</b>
<b>***</b>	<b>Net profit / (loss) for the financial period</b>	<b>55</b>	<b>19,502</b>	<b>6,347</b>
	<b>Net turnover for the financial period</b>	<b>56</b>	<b>565,826</b>	<b>539,418</b>

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**CASH FLOW STATEMENT**  
 (in thousand Czech crowns)

Ref.	TEXT	Accounting period	
		2017	2016
		1	2
a	b		
	<b>Cash flows from operating activities</b>		
	<b>Net profit on ordinary activities before tax</b>	<b>24,599</b>	<b>10,263</b>
A. 1.	Adjustments for non-cash movements:	52,483	87,614
A. 1. 1.	Depreciation and amortisation of fixed assets	69,684	65,551
A. 1. 2.	Change in provisions	(5,333)	856
A. 1. 3.	Profit from disposal of fixed assets	(15,578)	(2,555)
A. 1. 4.	Net interest expense	3,710	6,042
A. 1. 5.	Other non-cash movements	-	17,720
<b>A *</b>	<b>Net cash flow from operating activities before tax and changes in working capital</b>	<b>77,082</b>	<b>97,877</b>
A. 2.	Working capital changes:	46,036	(3,478)
A. 2. 1.	Change in receivables and prepayments	3,740	(4,636)
A. 2. 2.	Change in short-term payables and accruals	39,168	(584)
A. 2. 3.	Change in inventories	3,128	1,742
<b>A **</b>	<b>Net cash flow from operating activities before tax</b>	<b>123,118</b>	<b>94,399</b>
A. 3.	Interest paid	(3,581)	(6,128)
A. 4.	Interest received	24	192
A. 5.	Received overpayments on income tax (+) / Income tax paid (-)	1,673	(1,127)
<b>A ***</b>	<b>Net cash flow from operating activities</b>	<b>121,234</b>	<b>87,336</b>
B. 1.	Acquisition of fixed assets	(172,594)	(114,733)
B. 2.	Proceeds from sale of fixed assets	44,397	2,782
<b>B ***</b>	<b>Net cash flow from investing activities</b>	<b>(128,197)</b>	<b>(111,951)</b>
C. 1.	Change in long- and short-term liabilities	(66,760)	(65,461)
C. 2.	Changes in equity:	(6,589)	(13,958)
C. 2. 1.	Direct payments from funds	(242)	(272)
C. 2. 2.	Profit distribution paid	(6,347)	(13,686)
<b>C ***</b>	<b>Net cash flow from financing activities</b>	<b>(73,349)</b>	<b>(79,419)</b>
	<b>Net decrease in cash and cash equivalents</b>	<b>(80,312)</b>	<b>(104,034)</b>
	Cash and cash equivalents at the beginning of the year	(100,644)	3,390
	Cash and cash equivalents at the end of the year	(180,956)	(100,644)

Statement of changes in shareholders' equity  
For the year ended 31 December 2017

(CZK'000)	Share capital	Other capital contributions	Social fund	Retained earnings	Total
<b>As at 1 January 2016</b>	<b>280,000</b>	<b>60,393</b>	<b>726</b>	<b>164,001</b>	<b>505,120</b>
Profit distribution paid	-	-	-	(13,686)	(13,686)
Use of social fund	-	-	(272)	-	(272)
Net profit for 2016	-	-	-	6,347	6,347
<b>As at 31 December 2016</b>	<b>280,000</b>	<b>60,393</b>	<b>454</b>	<b>156,662</b>	<b>497,509</b>
Profit distribution paid	-	-	-	(6,347)	(6,347)
Use of social fund	-	-	(242)	-	(242)
Net profit for 2017	-	-	-	19,502	19,502
<b>As at 31 December 2017</b>	<b>280,000</b>	<b>60,393</b>	<b>212</b>	<b>169,817</b>	<b>510,422</b>

## 4.2 Notes to Financial Statements

### 1. General information

#### 1.1. Introductory information about the Company

innogy Energo, s.r.o. (the „Company“) was incorporated on 21 March 1997 to the Commercial Register held by the Municipal Court in Prague, Section C, insert 50971 and has its registered office at Limuzská 3135/12 Prague 10 - Strašnice. The Company's main business activities are the production and distribution of heat, the production and distribution of electric power, the sale of gas (CNG), the lease of real estate, both residential and non-residential premises without provision of services other than basic services related to lease. Identification number of the Company is 251 15 171.

Executive Directors as at 31 December 2017:

Zdeněk Kaplan	Chairman of the Executive Directors
Jiří Šimek	Executive Director

As at 31 October 2017, Lukáš Roubíček was terminated from the position of Statutory Director at his request. Jiří Šimek was appointed as Statutory Director from 1 November 2017. This fact was registered in the Commercial Register on 21 November 2017.

The Company changed its registered office to Prague 10 - Strašnice, Limuzská 3135/12. This fact was registered in the Commercial Register on 1 March 2017.

The Company updated its Articles of Association that are now fully governed by the new Corporations Act. This fact became effective as at 7 July 2014.

The Company is not a shareholder having unlimited liability in any other undertaking.

### 2. Accounting policies

#### 2.1. Basis of preparation

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles in the Czech Republic relevant for medium-sized companies and have been prepared under the historical cost convention.

#### 2.2. Intangible and tangible fixed assets

All intangible (and tangible) assets with a useful life longer than one year and a unit cost of more than CZK 60 thousand (CZK 10 thousand) are treated as intangible (and tangible) fixed assets.

Purchased intangible and tangible fixed assets are initially recorded at cost, which includes all costs related to its acquisition. Own work capitalised is recorded at cost.

Intangible fixed assets are amortised based on a unified depreciation plan within innogy group

in the Czech Republic or based on commercial agreement:

<b>Intangible fixed assets</b>	<b>Estimated useful life</b>
Software	3 years
Royalties	6 years
Other intangible fixed assets	6 years

Other intangible rights are amortised applying the straight-line method over their estimated useful life.

Tangible fixed assets, except for land which is not depreciated, are depreciated applying the straight-line method over their estimated useful lives. Leased projects are depreciated over the lease term from 10 to 20 years depending on the contract's duration. Assets used in projects operated by the Company are depreciated based on the duration of the project.

Other assets of the Company are depreciated based on a unified depreciation plan within innogy group in the Czech Republic:

<b>Tangible fixed assets</b>	<b>Estimated useful life</b>
Buildings and constructions	12 to 45 years
Machineries, Equipment, Furniture and fittings	4 years
Computers, cars	3 to 5 years
Machines	5 to 15 years

The amortisation plan is updated during the useful life of the intangible and tangible fixed assets based on the expected useful life.

Intangible fixed assets with a unit cost less than CZK 60,000 are expensed upon acquisition.

Tangible assets with a useful life exceeding one year, which are not considered as fixed assets according to the Company's internal regulations, are treated as inventory. Such assets with a purchase price exceeding CZK 2,000 are recorded in operating records and are subject to stock counting.

A provision for impairment is created when the carrying value of an asset is greater than its estimated recoverable amount. The estimated recoverable amount is determined based on expected future cash flows generated by the certain asset.

Repairs and maintenance expenditures of tangible and intangible fixed assets are expensed as incurred. Technical improvements of tangible and intangible fixed assets are capitalised.

Emission allowances are presented by the Company as other intangible fixed assets, divided into allocated and purchased emission allowances.

Emission allowances allocated to the Company by the National Allocation Plan are recorded to the account of other intangible fixed assets and to the account taxes and state subsidies payable upon being credited to the Company in the Register of Emission Allowances in the Czech Republic. The allocated emission allowances are used only to cover the CO<sub>2</sub> emissions in the production of heat.

The Company uses purchased emission allowances to cover insufficient number of allocated emission allowances or creates provision in such situation.

Emission allowances allocated to the Company free of charge are recorded at replacement cost. Purchased emission allowances are recorded at cost, which includes the purchase price and related costs. The Company acquires emission allowances in order to cover the estimated CO<sub>2</sub> emission related to production of electricity in the disclosed period, eventually in order to cover CO<sub>2</sub> emission related to production of heat in case of deficit of allocated emission allowances.

The consumption of emission allowances is recorded to other operating expenses on the basis of an estimation of actual CO<sub>2</sub> emission produced in the period. At the same time the emission allowance liability is released and recorded to other operating income, in case of the allocated emission allowances. A provision is created for the deficit in emission allowances to cover their consumption in the disclosed period.

The FIFO method is applied for all disposals of emission allowances. Sales of emission allowances are recorded as other operating revenue and are stated at the selling price. At the same time, their book value is disposed from assets.

A provision for impairment is created when the carrying value of emission allowances is greater than its estimated recoverable amount.

Differences arising upon the acquisition of Teplárna Náchod represent the difference between the fair value of the enterprise acquired, in accordance with the Commercial Code, and the aggregate carrying amount of assets and liabilities acquired as recorded in the accounts of the original owner. Such differences are amortized on a straight-line basis over a period of 15 years.

### 2.3. Investments in subsidiaries and investments in associates

Investments in subsidiaries represent ownership interests in enterprises that are controlled by the Company (“the subsidiary”).

Investments in associates represent ownership interests in enterprises over which the Company has significant influence, but not control (“the associate”).

Investments in subsidiaries and associates are recorded at cost less a provision for impairment.

### 2.4. Inventories

Purchased inventories are stated at the lower of cost and net realisable amount. Cost includes all costs related with its acquisition (mainly transport costs, customs duty, etc.). The weighted average cost method is applied for all disposals.

Inventories generated from own production cannot be stored (heat and electric power) and therefore are not recorded as inventories.

## 2.5. Unbilled heat and advances received for heat

The Company offsets the amount of estimated unbilled heat receivable with the total amount of advance payments received for heat from individual customers. The unbilled heat is therefore recorded in the balance sheet only as a net asset or a net liability (see Note 8). The final net value approximates the actual amount of a trade receivable/payable.

## 2.6. Receivables

Receivables are stated at nominal value less a provision for doubtful amounts. A provision for doubtful amounts is created on the basis of an ageing analysis and individual evaluation of the credit worthiness of the customers.

The Company does not create a provision for doubtful accounts for related parties.

## 2.7. Foreign currency translation

Transactions denominated in a foreign currency are translated and recorded at the rate of exchange as at the transaction date.

Cash, receivables and liabilities balances denominated in foreign currencies have been translated at the exchange rate published by the Czech National Bank as at the balance sheet date. All exchange gains and losses on cash, receivables and liabilities balances are recorded in the income statement.

24 The Company treats advances paid for the acquisition of fixed assets or inventories as receivables and therefore these assets are translated at the exchange rate published by the Czech National Bank as at the balance sheet date.

## 2.8. Changes of accounting policies and corrections of prior period errors

Changes to accounting policies (inclusive deferred tax impact) and corrections of errors arising from incorrect accounting or unrecorded expenses and income in prior periods, if material, are recorded on financial statements line Restatements of retained earnings.

## 2.9. Provisions

The Company recognises provisions to cover its obligations or expenses, when the nature of the obligations or expenses is clearly defined and it is probable or certain as at the balance sheet date that they will be incurred, however their precise amount or timing is not known. The provision recognised as at the balance sheet date represent the best estimate of expenses that will be probably incurred, or the amount of liability that is required for their settlement.

The Company recognises a provision for its income tax payable which is presented net of advances paid for the income tax. If advances paid are higher than the estimated income tax payable, the difference is recognised as a short-term receivable.

The Company recognises mainly a provision relating to untaken holidays and rewards and bonuses of employees. Also provision for severance payments, provision for long-term motivational program, provision for mining damages and rehabilitation, provision for repairs and provision for business risks.



## 2.10. Revenue recognition

Revenues from the sale of heat, cold and electricity comprise of actually billed revenues based on real consumption measured in sampling points (meter reading is performed at least once a year) and revenues from the so-called “unbilled supplies.” Value of unbilled supplies is booked via anticipated receivables on the basis of actual energy consumption. Settlement of the estimated items is performed in the following year.

Revenue from leases is also recorded via anticipated receivables on a monthly basis based on lease contracts. Settlement is performed in the end of the accounting period.

Revenue from the sale of compressed gas (CNG) is recognised on the basis of regular monthly billing for real consumption of compressed gas.

## 2.11. Related parties

The Company’s related parties are considered to be the following:

- Parties, which directly or indirectly control the Company, their subsidiaries and associates;
- Parties, which have directly or indirectly significant influence on the Company;
- Members of the Company’s or parent company’s statutory and supervisory boards and management and parties close to such members, including entities in which they have a controlling or significant influence;
- Subsidiaries and associates and joint-venture companies.

Material transactions and outstanding balances with related parties are disclosed in Note 12.

## 2.12. Subsidies

A subsidy is recognised when money is received or an irrevocable right to receive a subsidy exist.

A subsidy received for the settlement of expenses is recorded as operating or financial revenue in the same period when expenses are incurred. A subsidy received either for the acquisition of fixed assets (including technical improvement) or for the settlement of interest charged to cost of fixed assets can either decrease the cost of fixed assets or own work capitalised.

## 2.13. Leases

The costs of assets held under both finance and operating leases are not capitalised as fixed assets. Lease payments are expensed evenly over the life of the lease. Future lease payments not yet due are disclosed in the notes but not recognised in the balance sheet.

## 2.14. Interest expense

Interest expense on borrowings to finance the acquisition of intangible and tangible fixed assets are capitalised during the period of completion and preparation of the asset for its intended use. Other borrowing costs are expensed.

## 2.15. Deferred tax

Deferred tax is recognised on all temporary differences between the carrying amount of an asset or liability in the balance sheet and its tax base. A deferred tax asset is recognised if it is probable that sufficient future taxable profit will be available against which the asset can be utilised.

## 2.16. Cash-flow statement

Cash and cash equivalents include cash in hand, stamps and vouchers and cash in banks, including bank overdrafts.

Cash equivalents are short-term highly liquid investments that can be exchanged for a predictable amount of cash and no significant changes of value over time are expected. Cash equivalents are, for example, deposits with a maturity of less than 3 months from the date of acquisition and liquid debt securities traded in public markets.

The Company has prepared a Cash-flow statement using the indirect method. Cash equivalents represent short-term liquid investments, which are readily convertible for a known amount of cash.

The Company uses so-called cash-pooling within the group. A receivable (liability) that arises from cash-pooling is presented in the Cash-flow statement as a part of the item Cash and Cash equivalents. If the liability arising from cash-pooling represents a form of financing, then it is not presented in the Cash-flow statement as a part of the item Cash and Cash equivalents.

## 2.17. Subsequent events

The effects of events, which occurred between the balance sheet date and the date of preparation of the financial statements, are recognised in the financial statements in the case that these events provide further evidence of conditions that existed as at the balance sheet date.

Where significant events occur subsequent to the balance sheet date but prior to the preparation of the financial statements, which are indicative of conditions that arose subsequent to the balance sheet date, the effects of these events are quantified and disclosed, but are not themselves recognised in the financial statements.

## 3. Intangible fixed assets

(CZK'000)	1 January 2017	Additions / transfers	Disposals	31 December 2017
<b>Cost</b>				
Royalties	16,498	5,337	-	21,835
Other intangible fixed assets	281	9,651	9,536	396
Advances paid for intangible fixed assets and intangible fixed assets in the course of construction	-	116	-	116
<b>Total</b>	<b>16,779</b>	<b>15,104</b>	<b>9,536</b>	<b>22,347</b>
<b>Accumulated amortisation</b>				
Royalties	11,250	2,972	-	14,222
<b>Total</b>	<b>11,250</b>	<b>2,972</b>	<b>-</b>	<b>14,222</b>
<b>Net book value</b>	<b>5,529</b>			<b>8,125</b>

(CZK'000)	1 January 2016	Additions / transfers	Disposals	31 December 2016
<b>Cost</b>				
Royalties	19,665	90	3,257	16,498
Other intangible fixed assets	2,540	12,328	14,587	281
<b>Total</b>	<b>22,205</b>	<b>12,418</b>	<b>17,844</b>	<b>16,779</b>
<b>Accumulated amortisation</b>				
Royalties	12,057	2,437	3,244	11,250
<b>Total</b>	<b>12,057</b>	<b>2,437</b>	<b>3,244</b>	<b>11,250</b>
<b>Net book value</b>	<b>10,148</b>			<b>5,529</b>

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As at 31 December 2017, other intangible fixed assets include CZK 396 thousand relating to emission allowances (as at 31 December 2016: CZK 281 thousand).

#### 4. Tangible fixed assets

(CZK'000)	1 January 2017	Additions / transfers	Disposals	31 December 2017
<b>Cost</b>				
Land	6,798	192	4	6,986
Constructions	556,301	23,534	49,667	530,168
Equipment	872,824	76,716	68,642	880,898
Other tangible fixed assets	135	-	-	135
Advances paid for tangible fixed assets and tangible fixed assets in the course of construction	103,805	49,489	487	152,807
Adjustments to acquired fixed assets	52,990	-	-	52,990
<b>Total</b>	<b>1,592,853</b>	<b>149,931</b>	<b>118,800</b>	<b>1,623,984</b>
<b>Accumulated depreciation and impairment</b>				
Constructions	254,722	17,313	38,128	233,907
Equipment	541,853	45,867	51,889	535,831
Impairment	8,000	-	-	8,000
Adjustments to acquired fixed assets	48,354	3,532	-	51,886
<b>Total</b>	<b>852,929</b>	<b>66,712</b>	<b>90,017</b>	<b>829,624</b>
<b>Net book value</b>	<b>739,924</b>			<b>794,360</b>

(CZK'000)	1 January 2016	Additions / transfers	Disposals	31 December 2016
<b>Cost</b>				
Land	6,798	-	-	6,798
Constructions	499,892	56,118	209	556,301
Equipment	738,558	135,657	1,391	872,824
Other tangible fixed assets	135	-	-	135
Advances paid for tangible fixed assets and tangible fixed assets in the course of construction	185,124	(75,016)	6,303	103,805
Adjustments to acquired fixed assets	52,990	-	-	52,990
<b>Total</b>	<b>1,483,497</b>	<b>116,759</b>	<b>7,903</b>	<b>1,592,853</b>
<b>Accumulated amortisation and impairment</b>				
Constructions	236,434	18,437	149	254,722
Equipment	502,123	41,144	1,414	541,853
Impairment	-	8,000	-	8,000
Adjustments to acquired fixed assets	44,821	3,533	-	48,354
<b>Total</b>	<b>783,378</b>	<b>71,114</b>	<b>1,563</b>	<b>829,624</b>
<b>Net book value</b>	<b>700,119</b>			<b>739,924</b>

In 2016, the Company created a provision for technological equipment at the gas well P1 in Dolní Dunajovice booked on tangible fixed assets. Due to the fact, that partial future use of this technology is expected at the newly built CNG stations, as well as the sale of assets, the Company created an impairment provision equal to the difference between the net book value of the assets and their estimated recoverable amount.

Adjustments to acquired fixed assets in the amount of CZK 52,990 thousand arose in 2003, when Teplárna Náchod was acquired. It is amortised applying the straight-line method over 15 years.

No assets of the Company are pledged.

## 5. Investments in subsidiaries and investments in associates

As at 31 December 2017	Cost (CZK'000)	Impairment (CZK'000)	Carrying value (CZK'000)	% of capital	2017 net profit/(loss)* (CZK'000)	Equity (CZK'000)
<b>Domestic</b>						
TEPLO Votice, s.r.o.	20	-	20	20	111	2,752
<b>Total</b>	<b>20</b>	<b>-</b>	<b>20</b>			

\* not audited

As at 31 December 2016	Cost (CZK'000)	Impairment (CZK'000)	Carrying value (CZK'000)	% of capital	2016 net profit/(loss)* (CZK'000)	Equity (CZK'000)
<b>Domestic</b>						
TEPLO Votice, s.r.o.	20	-	20	20.0	187	2,641
innogy Teplárna Náchod s.r.o.	200	-	200	100	(974)	(784)
<b>Total</b>	<b>220</b>	<b>-</b>	<b>220</b>			

\* not audited

There are no differences between the percentage of ownership and the percentage of voting rights in any subsidiary or any associate.

On 19 February 2015 innogy Teplárna Náchod, s.r.o. was established with the sole shareholder innogy Energo, s.r.o. As at 15 December 2017, the Company's business name was changed to innogy TelNet Holding, s.r.o. As at 18 December 2017, the share in innogy TelNet Holding, s.r.o. was sold to innogy Česká republika, a.s.

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## 6. Inventories

Inventory represents mainly biomass for coal and light fuel oil.

## 7. Receivables

(CZK'000)	31 December 2017	31 December 2016
Trade receivables		
- due	6,313	31,130
- overdue	13,121	8,385
<b>Total trade receivables</b>	<b>19,434</b>	<b>39,515</b>
Provision for doubtful receivables	(7,500)	(6,593)
<b>Net book value of trade receivables</b>	<b>11,934</b>	<b>32,922</b>
Receivables - subsidiaries/controlling parties	807	785
<b>Receivables - other</b>		
Other receivables	27	64
Taxes and state subsidies receivables	1,006	2,917
Short-term advances paid	771	1,236
Estimated receivables (see Note 8)	35,485	17,925
<b>Net book value of other receivables</b>	<b>38,096</b>	<b>22,927</b>
<b>Total net book value of receivables</b>	<b>50,030</b>	<b>55,849</b>

Short-term advances paid represent mainly advances paid for the purchase of gas and electricity.

Advances for income tax amounting to CZK 1,674 thousand for the year 2016 represented the net receivables from the Tax Office arising from the overpayment on corporate income tax advances in 2016. In 2017, this overpayment was returned to the Company.

Unsettled receivables have not been secured and none of them are due after more than 5 years.

The Company has no receivables nor provided any guarantees which are not included in the balance sheet.

The change in the provision for doubtful receivables can be analysed as follows:

(CZK'000)	2017	2016
<b>Opening balance as at 1 January</b>	<b>6,593</b>	<b>19,781</b>
Charge for the year	1,293	721
Release during the year	(386)	(13,909)
<b>Closing balance as at 31 December</b>	<b>7,500</b>	<b>6,593</b>

The most significant item as at 31 December 2017 and 2016 is represented by allowance relating to the receivable of CZK 4,312 thousand from SUGAL spol. s.r.o. With respect to the fact that there are insolvency proceedings towards this company, the Company created a provision in the amount of the balance sheet value of these receivables.

30 As at 31 December 2016, the Company released the allowance from receivables towards PŠVP Bio, s.r.o. due to the termination of the insolvency proceedings of that company and partial settlement of receivables from this company.

## 8. Receivables/payables - unbilled supplies/advances received

The Company recognised the following amounts of unbilled heat, electricity and cold and advances received for heat, electricity and cold sold.

(CZK'000)	31 December 2017	31 December 2016
Receivables from unbilled heat, supplies of hot water and electric power	284,420	277,268
Advances received	(248,935)	(259,343)
<b>Closing balance of estimated receivables</b>	<b>35,485</b>	<b>17,925</b>

## 9. Equity

As at 31 December 2017, the Company was fully owned by innogy Česká republika a.s., incorporated in the Czech Republic and the ultimate holding company was RWE Aktiengesellschaft, incorporated in Germany.

The Company innogy SE with the registered office at Opernplatz 1, 451 28 Essen, Germany, prepares the consolidated financial statements of the smallest group of entities of which the Company forms a part as a subsidiary.

The Company RWE Aktiengesellschaft with the registered office at Huysenallee 2, 451 28 Essen, Germany, prepares the consolidated financial statements of the largest group of entities of which the Company forms a part as a subsidiary.

The consolidated financial statements of the smallest group of entities of which the Company forms a part as a subsidiary can be obtained at the registered office of innogy SE and the consolidated financial statements of the largest group of entities of which the Company forms a part as a subsidiary can be obtained at the registered office of RWE Aktiengesellschaft.

The Company is fully governed by the new Corporations Act (see Note 1) and used the option not to create a reserve fund. This fact is further enabled by the Articles of Associations of the Company.

On 20 March 2017, the sole shareholder approved the financial statements for 2016 and decided about the distribution of profit earned in 2016 of CZK 6,347 thousand to the sole shareholder.

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Until the date of preparation of these financial statements, the Company has not proposed distribution of the profit earned in 2017.

## 10. Provisions

(CZK'000)	Tax-deductible provisions	Other provisions	Total
<b>Opening balance as at 1 January 2016</b>	<b>1,431</b>	<b>7,632</b>	<b>9,063</b>
Charge for the year	45	13,365	13,410
Released in the year	-	(2,463)	(2,463)
Used in the year	-	(4,904)	(4,904)
<b>Closing balance as at 31 December 2016</b>	<b>1,476</b>	<b>13,630</b>	<b>15,106</b>
Charge for the year	46	7,289	7,335
Released in the year	-	(3,337)	(3,337)
Used in the year	-	(10,238)	(10,238)
<b>Closing balance as at 31 December 2017</b>	<b>1,522</b>	<b>7,344</b>	<b>8,866</b>

Tax-deductible provisions are represented by provisions for waste storing, rehabilitation and recultivation.

Other provisions consist mainly of provision for employment benefits of CZK 4,164 thousand (as at 31 December 2016: provision for employment benefits of CZK 4,255 thousand and provision for restructuring of CZK 5,880 thousand).

For an analysis of the current and deferred income tax, see Note 14 Income tax.

## 11. Payables, commitments and contingent liabilities

(CZK'000)	31 December 2017	31 December 2016
Trade payables: - due	74,905	64,322
- overdue	3	106
<b>Total trade payables</b>	<b>74,908</b>	<b>64,428</b>
Liabilities – subsidiaries and controlling party	187,293	183,153
<b>Liabilities - other</b>		
Taxes and state subsidies payable	11,159	4,204
Liabilities to employees	2,470	2,854
Estimated payables	45,096	38,882
Other liabilities	1,617	2,888
<b>Total short-term liabilities</b>	<b>322,543</b>	<b>296,409</b>
Trade payables - retention rights	7,591	5,451
Deferred tax liability	16,261	11,164
<b>Total long-term liabilities</b>	<b>23,852</b>	<b>16,615</b>
<b>Total short-term and long-term liabilities</b>	<b>346,395</b>	<b>313,024</b>

Trade and other payables have not been secured against any assets of the Company and are not due after more than 5 years.

Estimated payables are mainly represented by unbilled purchases of energy of CZK 35,775 thousand (31 December 2016: CZK 29,709 thousand).

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The Company has not recognised any balance representing unused allocated emission allowances on the row "Taxes and state subsidies payable" as at the balance sheet date.

The management of the Company is not aware of any contingent liabilities as at 31 December 2017.

## 12. Related party transactions

On 21 June 2007, the Company concluded a loan agreement loan with its related party from RWE Group called Scaris Limited in the total amount of CZK 689,000 thousand, due as at 21 June 2017. On 25 September 2012 the loan was transferred to RWE AG and on 5 July 2016 it was further transferred to RWE International SE. This company changed its business name to innogy SE during 2016. Total unpaid part of the loan as at 31 December 2016 amounted to CZK 68,900 thousand. The loan interest rate was 5.228% p.a. This loan was repaid in 2017.

Neither the shareholder nor the management members received any loans, credits, deposits or other benefits other than those disclosed herein. Company cars are made available for use by management. A long-term motivational program has been created for the management of the Company (see Note 10).

In 2017, the Company purchased 36,313 pieces of emission allowances in total amount of CZK 6,268 thousand (inclusive of correction for 2016 consumption) from innogy Energie, s.r.o. In 2017, the Company consumed 36,533 pieces of emission allowances in the total amount of CZK 6,153 thousand (inclusive of correction for 2016 consumption), which were purchased in 2016 from innogy Energie, s.r.o.



In 2016, the Company purchased 48,951 pieces of emission allowances totalling CZK 8,442 thousand (inclusive correction of 2015 consumption) from innogy Energie, s.r.o. In 2016, the Company consumed 59,120 pieces of emission allowances in the total amount of CZK 10,700 thousand (inclusive correction of 2015 consumption) that purchased in 2014 from from innogy Energie, s.r.o.

The Company was involved in the following transactions with related parties:

(CZK'000)	2017	2016
<b>Revenues</b>		
Sales of goods and services	46,261	56,912
Income from the lease	5,751	18,082
Sales of assets	17,660	-
Interest from cash-pooling	7	1
<b>Total</b>	<b>69,679</b>	<b>74,995</b>
<b>Costs</b>		
Purchase of goods and energy	267,407	221,135
Sale of business share	200	-
Interest on loan and cash-pooling	3,734	6,229
Consumption of purchased emission allowances	6,153	10,700
<b>Total</b>	<b>277,494</b>	<b>238,064</b>

The following related party balances were outstanding as at:

(CZK'000)	31 December 2017	31 December 2016	33
<b>Receivables</b>			
Trade receivables	4,139	8,326	
Estimated receivables	12,705	20,156	
Short-term receivables - cash-pooling and loans provided	807	785	
Advances paid	-	528	
<b>Total</b>	<b>17,651</b>	<b>29,795</b>	
<b>Liabilities</b>			
Trade payables	35,393	8,506	
Estimated payables	33,225	21,144	
Long-term and short-term liabilities - loan and cash-pooling	187,293	183,153	
Advances received	10,956	17,573	
Accrued expenses	254	101	
<b>Total</b>	<b>267,121</b>	<b>230,477</b>	

### 13. Employees

	2017	2016
Average number of other staff	67	73
<b>Total number of employees</b>	<b>67</b>	<b>73</b>

The Company's management includes two Statutory Directors. Other transactions with the Company's management are described in Note 12 Related party transactions.

Based on paragraph 39b (6) point d) Implementing Decree No. 500/2002 Coll., the Company does not present the remuneration of the Board of Directors separately.

(CZK'000)	2017	2016
Wages and salaries	53,183	48,220
Social security costs	16,704	14,894
Other social costs	2,531	2,973
<b>Total staff costs</b>	<b>72,418</b>	<b>66,087</b>

## 14. Income tax

The income tax expense can be analysed as follows:

(CZK'000)	2017	2016
Deferred tax	5,097	3,916
<b>Total income tax expense</b>	<b>5,097</b>	<b>3,916</b>

Current tax can be analysed as follows:

(CZK'000)	2017	2016
Net profit before taxation	24,599	10,263
Non-tax deductible expenses	2,500	15,611
Non-taxable income	(6,538)	(2,619)
Difference between tax and accounting depreciation	(34,961)	(28,124)
Adjustment of prior year tax expense based on final CIT return	-	484
<b>Taxa base</b>	<b>(14,400)</b>	<b>(4,385)</b>

Estimation of income tax is recorded as a provision. Due to tax losses the provision for the years 2017 and 2016 was not created.

The deferred tax was calculated at 19% (the rate enacted for 2017 and subsequent years).

Deferred tax liability can be analysed as follows:

(CZK'000)	31 December 2017	31 December 2016
<b>Deferred tax asset/liability arising from:</b>		
Difference between accounting and tax net book value of fixed assets	(31,160)	(24,517)
Accounting allowance for doubtful receivables	506	360
Provisions	1,395	2,590
Tax losses carried forward	12,998	10,403
<b>Net deferred tax liability</b>	<b>(16,261)</b>	<b>(11,164)</b>

As at 31 December 2017 the Company recognises tax losses in amount of CZK 68,667 thousand (As at 31 December 2016: CZK 54,267 thousand), which can be utilised between 2018 and 2022.

## 15. Cash flow statement

Cash and cash equivalents disclosed in the Cash flow statement can be analysed as follows:

(CZK'000)	31 December 2017	31 December 2016
Cash in hand	5	5
Cash at banks	6,332	13,604
Payable arising from cash-pooling	(187,293)	(114,253)
<b>Total cash and cash equivalents</b>	<b>(180,956)</b>	<b>(100,644)</b>

## 16. Subsequent events

No events have occurred subsequent to year-end that would have a material impact on the financial statements as at 31 December 2017.

16 February 2018

**Zdeněk Kaplan**  
Chairman of the Executive Directors, CEO

**Jiří Šimek**  
Executive Director, COO

## 5 Independent auditor's report



### *Independent auditor's report*

**to the shareholder of innogy Energo, s.r.o.**

#### *Opinion*

We have audited the accompanying financial statements of innogy Energo, s.r.o., with its registered office at Limuzská 3135/12, Praha 10 ("the Company") prepared in accordance with Czech accounting legislation, which comprise the balance sheet as at 31 December 2017, the income statement, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, which include significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2017, of its financial performance and its cash flows for the year then ended in accordance with Czech accounting legislation.

#### *Basis for Opinion*

We conducted our audit in accordance with the Act on Auditors and Standards on Auditing of the Chamber of Auditors of the Czech Republic. These standards consist of International Standards on Auditing (ISAs) which may be supplemented and modified by related application guidance. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Act on Auditors and Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants (IESBA) and accepted by the Chamber of Auditors of the Czech Republic, and we have fulfilled our other ethical responsibilities in accordance with these regulations. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Other Information*

In compliance with Section 2(b) of the Act on Auditors, the other information comprises the information included in the Annual Report other than the financial statements and auditor's report thereon. The Statutory Body is responsible for the other information.

Our opinion on the financial statements does not cover the other information. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge about the Company obtained in the audit or otherwise appears to be materially misstated. In addition, we assess whether the other information has been prepared, in all material respects, in accordance with applicable law and regulation, in particular, whether the other information complies with law and regulation in terms of formal requirements and procedure for preparing the other information in the context of materiality, i.e. whether any non-compliance with these requirements could influence judgments made on the basis of the other information.

Based on the procedures performed, to the extent we are able to assess it, we report that:

- The other information describing the facts that are also presented in the financial statements is, in all material respects, consistent with the financial statements; and
- The other information is prepared in compliance with applicable law and regulation.

In addition, our responsibility is to report, based on the knowledge and understanding of the Company obtained in the audit, on whether the other information contains any material misstatement of fact. Based on the procedures we have performed on the other information obtained, we have not identified any material misstatement of fact.

#### *Responsibilities of the Statutory Body for the Financial Statements*

The Statutory Body is responsible for the preparation and fair presentation of the financial statements in accordance with Czech accounting legislation and for such internal control as the Statutory Body determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



**Shareholder of innogy Energo, s.r.o.  
Independent auditor's report**

In preparing the financial statements, the Statutory Body is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Statutory Body either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

*Auditor's Responsibilities for the Audit of the Financial Statements*

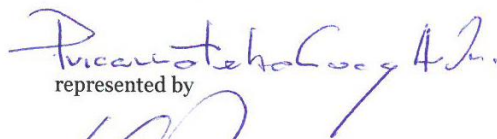
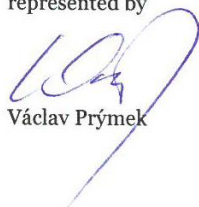
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the above stated requirements will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the above stated requirements, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Statutory Body.
- Conclude on the appropriateness of the Statutory Body's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the notes, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Statutory Body regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

19 March 2018

  
represented by  
  
Václav Prýmek

  
Hana Valešová  
Statutory Auditor, Evidence No. 2004

Note

Our report has been prepared in the Czech language and in English. In all matters of interpretation of information, views or opinions, the Czech version of our report takes precedence over the English version.

## 6 Report on relations for the accounting period of 2017

Pursuant to Section 82 et seq. of Act No 90/2012 on Business Corporations and Cooperatives (“the Business Corporations Act”), as amended, the Executive Directors of innogy Energo, s.r.o. (“the Company”) prepared this Report on Relations between the Company and controlling parties and between the Company and other parties controlled by the controlling parties for the accounting period of 2016, insofar as such parties are known to the Company. This Report is an integral part of the Company’s Annual Report for 2017. The sole shareholder of the Company has the right to access the Report on Relations at the same time and under the same conditions as the financial statements .

### 1 Structure of relations

The Company is part of the RWE Group. Within the meaning of Section 79 of the Business Corporations Act, the Company is subject to uniform management consisting in the coordination and strategic management of at least one of the important components or activities of the Group’s business, such arrangement pursuing the objective of promoting the Group’s interests on a long-term basis as part of the Group’s consistent policy. The Company’s membership of the RWE Group is published on the Company’s website.

#### a) *Controlling parties*

In the past accounting period the Company was controlled by the following controlling persons since 1 January 2017 until 4 December 2017:

- i. Directly
  - innogy Česká republika a.s., with its registered office at Limuzská 3135/12, Praha 10 - Strašnice, Postal Code (PSČ) 100 98, Id. No. (IČ) 24275051, which was the sole shareholder of the Company,
- ii. Indirectly
  - innogy International Participations N.V., with its registered office at Willemsplein 4, 5211AK 's-Hertogenbosch, the Netherlands,
  - innogy SE, with its registered office at Opernplatz 1, 45128 Essen, Germany,
  - RWE Downstream Beteiligungs GmbH, with its registered office at Huysseallee 2, 45128 Essen, Germany,
  - RWE Aktiengesellschaft, with its registered office at Huysseallee 2, 45128 Essen, Germany, which was the ultimate controlling person.

Since 5 December 2017 until 12 December 2017 the Company was controlled by the following controlling persons:

- i. Directly
  - innogy Česká republika a.s., with its registered office at Limuzská 3135/12, Praha 10 - Strašnice, Postal Code (PSČ) 100 98, Id. No. (IČ) 24275051, which was the sole shareholder of the Company,
- ii. Indirectly
  - innogy Zweite Vermögensverwaltungs GmbH, with its registered office at Opernplatz 1, 45128 Essen, Germany,
  - innogy SE, with its registered office at Opernplatz 1, 45128 Essen, Germany,

- RWE Downstream Beteiligungs GmbH, with its registered office at Huysenallee 2, 45128 Essen, Germany,
- RWE Aktiengesellschaft, with its registered office at Huysenallee 2, 45128 Essen, Germany, which was the ultimate controlling person

Since 13 December 2017 until 31 December 2017 the Company was controlled by the following controlling persons:

- i. Directly
  - innogy Česká republika a.s., with its registered office at Limuzská 3135/12, Praha 10 - Strašnice, Postal Code (PSČ) 100 98, Id. No. (IČ) 24275051, which was the sole shareholder of the Company,
- ii. Indirectly
  - innogy Beteiligungsholding GmbH, with its registered office at Opernplatz 1, 45128 Essen, Germany, which was the sole shareholder of the Company,
  - innogy Zweite Vermögensverwaltungs GmbH, with its registered office at Opernplatz 1, 45128 Essen, Germany, which was the sole shareholder of the Company,
  - innogy SE, with its registered office at Opernplatz 1, 45128 Essen, Germany,
  - RWE Downstream Beteiligungs GmbH, with its registered office at Huysenallee 2, 45128 Essen, Germany,
  - RWE Aktiengesellschaft, with its registered office at Huysenallee 2, 45128 Essen, Germany, which was the ultimate controlling person.

The Board of Directors is not aware of the Company having any additional controlling persons.

*b) Other controlled parties*

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The Company requested the above controlling parties to provide a list of the other parties that were controlled by the controlling parties in the past accounting period. The Executive Directors have drawn up this Report on the basis of the information provided by the controlling parties and other information available to the Executive Directors. The scheme of the relations between controlling and controlled parties as at 31 December 2017 i.e. the last day of the accounting period, can be found in Annex 1 hereto.

*c) Role of the controlled party*

The company within the RWE Group engaged in the establishment, financing, modernising and operating systems of the central and local district heating and electricity production, and is focused primarily on complex projects and modernization of the local district heating using cogeneration units, i.e. combined heat and power generation (CHP) projects.

An equally important business line is the rollout and operation of CNG refuelling stations and CNG sales in transport.

*d) Method and means of control*

The controlled party was controlled by the controlling party through the general meeting, the powers of which were exercised by the controlling party as the sole shareholder acting in the capacity of the general meeting of the controlled party.

## 2 Overview of acts

In the last accounting period, the Company did not make, upon suggestion and/or in the interest of the related parties under point 1 above, any legal acts concerning assets exceeding 10% of the Company's equity determined on the basis of the latest financial statements.

## 3 Overview of mutual agreements

In the last accounting period, or at least a part thereof, contractual relationships under agreements listed in Annex 2 hereto existed between the Company and the related parties under point 1 above.

## 4 Assessment of damage and compensation for damage

In the last accounting period, the Company did not suffer any damage caused by the acts described herein.

## 5 Advantages and disadvantages arising from relationships between the Group entities

In the last accounting period, the Company benefited from the advantages stemming from its membership of the RWE Group. First and foremost, the Company enjoys, thanks to the orientation of the other companies within the Group, access to support know-how in almost all areas of its operations, such support being procured for the whole Group (e.g. natural gas and electricity sales methods, implementation of unified and functional OHS system, Company's media presentation, business support in the human resources area).

40 Furthermore, the Company uses the advantage of the Group's centralised purchase of IT hardware and software, and also of access to the Group's solutions in this area, which are tailor-made for the Group.

Last but not least, the Company uses the advantage of centralised support services, such as procurement, the call centre's services, asset and vehicle fleet management, etc.

An important area where the Company uses the advantages stemming from its Group membership is that of financing, where financing arranged centrally within the Group ensures stability of financing.

The Company is not aware of any disadvantages arising from its membership of the Group. The Company has not identified any risks arising from relationships between the persons within the Group.

## 6 Confidentiality

This Report does not disclose any information that is subject to the Company's trade secret.

## 7 Conclusion

This Report was approved by the Company's Executive Directors on 19 March 2018.

Prague, 19 March 2018

  
Zdeněk Kaplan

Chairman of the Executive Directors, CEO

  
Jiří Šimek

Executive Director, COO



## Annex 1: The scheme of the relations between related parties

Level	Company name	Country	Company Share %	RWE Share %
0	RWE Aktiengesellschaft	Germany		
1	RWE Power Aktiengesellschaft	Germany	100.00	100.00
2	KMG Kernbrennstoff-Management Gesellschaft mit beschränkter Haftung	Germany	100.00	100.00
3	URANIT GmbH	Germany	50.00	50.00
2	Mingas-Power GmbH	Germany	40.00	40.00
2	Versuchsatomkraftwerk Kahl GmbH	Germany	80.00	80.00
2	Kernkraftwerk Gundremmingen GmbH	Germany	75.00	75.00
2	RV Rheinbraun Handel und Dienstleistungen GmbH	Germany	100.00	100.00
3	Rheinbraun Brennstoff GmbH	Germany	100.00	100.00
4	Agenzia Carboni S.R.L.	Italy	100.00	100.00
4	TCP Petcoke Corporation	USA	50.00	50.00
2	Rheinische Baustoffwerke GmbH	Germany	100.00	100.00
3	KÜCKHOVENER Deponiebetrieb GmbH & Co. Kommanditgesellschaft	Germany	50.00	50.00
3	KÜCKHOVENER Deponiebetrieb Verwaltungs-GmbH	Germany	50.00	50.00
3	Kieswerk Kaarst GmbH & Co. KG	Germany	51.00	51.00
3	Kieswerk Kaarst Verwaltungs GmbH	Germany	51.00	51.00
2	Carl Scholl GmbH	Germany	100.00	100.00
2	RD Hanau GmbH	Germany	100.00	100.00
2	Kraftwerk Buer GbR	Germany	50.00	50.00
2	Schluchseewerk Aktiengesellschaft	Germany	50.00	50.00
2	Société Electrique de l'Our S.A.	Luxembourg	40.43	40.43
2	Mátra Erőmű Zártkörűen Működő Részvénytársaság	Hungary	50.92	50.96
3	Mátra Erőmű Központi Karbantartó KFT	Hungary	100.00	100.00
3	ROTARY-MATRA Kútfúró és Karbantartó KFT	Hungary	100.00	100.00
2	GBV Dreißigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100.00	100.00
3	Mátra Erőmű Zártkörűen Működő Részvénytársaság	Hungary	0.04	50.96
2	CARBON Climate Protection GmbH	Austria	50.00	50.00
2	CARBON Egypt Ltd.	Egypt	49.00	49.00
2	RWE Power Climate Protection GmbH	Germany	100.00	100.00
3	RWE Power Climate Protection China GmbH	Germany	100.00	100.00
4	RWE Power Climate Protection Southeast Asia Co., Ltd.	Thailand	0.00	100.00
4	RWE Power Climate Protection Clean Energy Technology (Beijing) Co., Ltd.	China	100.00	100.00
3	RWE Power Climate Protection Southeast Asia Co., Ltd.	Thailand	100.00	100.00
2	Kernkraftwerke Lippe-Ems Gesellschaft mit beschränkter Haftung	Germany	5.25	99.25
2	Kraftwerksbeteiligungs-OHG der RWE Power AG und der PreussenElektra GmbH	Germany	87.50	87.50
3	Kernkraftwerke Lippe-Ems Gesellschaft mit beschränkter Haftung	Germany	94.00	99.25
2	RWE Australia Pty. Ltd.	Australia	100.00	100.00
2	Gemeinschaftswerk Hattingen Gesellschaft mit beschränkter Haftung	Germany	52.00	52.00
2	Kernkraftwerk Lingen Gesellschaft mit beschränkter Haftung	Germany	100.00	100.00
1	RWE Generation SE	Germany	100.00	100.00
2	RWE Technology International GmbH	Germany	100.00	100.00
3	RWE Technology Tasarim ve Mühendislik Danismanlik Ticaret Limited Sirketi	Turkey	100.00	100.00
3	RWE Technology UK Limited	United Kingdom	100.00	100.00
3	RWE Power Climate Protection Southeast Asia Co., Ltd.	Thailand	0.00	100.00

3	RWE Power International Ukraine LLC	Ukraine	100.00	100.00
2	Grosskraftwerk Mannheim Aktiengesellschaft	Germany	40.00	40.00
2	ROSOLA Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Alzenau KG	Germany	100.00	100.00
2	SALUS Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Leipzig KG	Germany	100.00	100.00
2	RWE Generation UK Holdings plc	United Kingdom	100.00	100.00
3	RWE Generation UK plc	United Kingdom	100.00	100.00
4	RWE Markinch Limited	United Kingdom	100.00	100.00
4	Great Yarmouth Power Limited	United Kingdom	100.00	100.00
4	RWE Ingen!us Limited	United Kingdom	100.00	100.00
4	Electra Insurance Limited	Bermudas	100.00	100.00
4	RWE Cogen UK Limited	United Kingdom	100.00	100.00
5	RWE Cogen UK (Hythe) Limited	United Kingdom	100.00	100.00
4	RWE Cogen UK Trading Limited	United Kingdom	100.00	100.00
4	Transpower Limited	Ireland	100.00	100.00
4	Regenesys Technologies	United Kingdom	100.00	100.00
4	Regenesys Holdings Limited	United Kingdom	100.00	100.00
2	RWE Generation NL Participations B.V.	Netherlands	100.00	100.00
3	RWE Personeel B.V.	Netherlands	100.00	100.00
3	RWE Corner Participations B.V.	Netherlands	100.00	100.00
3	Essent Power B.V.	Netherlands	100.00	100.00
3	RWE Eemshaven Holding B.V.	Netherlands	100.00	100.00
3	Energy Resources Holding B.V.	Netherlands	100.00	100.00
4	Energy Resources Ventures B.V.	Netherlands	100.00	100.00
5	SET Sustainable Energy Technology Fund C.V.	Netherlands	50.00	50.00
4	Energy Resources B.V.	Netherlands	100.00	100.00
3	RWE Generation NL B.V.	Netherlands	100.00	100.00
4	RWE Generation Belgium N.V.	Belgium	100.00	100.00
4	Vliegassunie B.V.	Netherlands	59.52	59.52
3	RWE Eemshaven Holding II B.V.	Netherlands	100.00	100.00
4	RWE Generation Belgium N.V.	Belgium	0.00	100.00
3	RWE Generation NL Personeel B.V.	Netherlands	100.00	100.00
2	Gemeinschaftskraftwerk Bergkamen A beschränkt haftende OHG	Germany	51.00	51.00
2	SRS EcoTherm GmbH	Germany	90.00	90.00
1	RWE Downstream Beteiligungs GmbH	Germany	100.00	100.00
2	innogy SE	Germany	76.79	76.79
3	Lechwerke AG	Germany	74.87	89.87
4	Bayerische Elektrizitätswerke GmbH	Germany	100.00	100.00
5	Bayerische Bergbahnen-Beteiligungs-Gesellschaft mbH	Germany	100.00	100.00
6	Wendelsteinbahn GmbH	Germany	100.00	100.00
7	Wendelsteinbahn Verteilnetz GmbH	Germany	100.00	100.00
5	Untere Iller Aktiengesellschaft	Germany	40.00	40.00
5	Mittlere Donau Kraftwerke AG	Germany	40.00	40.00
4	LEW Anlagenverwaltung Gesellschaft mit beschränkter Haftung	Germany	100.00	100.00
5	RL Beteiligungsverwaltung beschr. haft. OHG	Germany	49.00	100.00
6	enviaM Beteiligungsgesellschaft mbH	Germany	40.00	100.00
7	envia Mitteldeutsche Energie AG	Germany	19.99	58.57
8	envia TEL GmbH	Germany	100.00	100.00
8	GKB Gesellschaft für Kraftwerksbeteiligungen mbH	Germany	100.00	100.00
8	Metzler enviaM MI178	Germany	100.00	100.00
8	envia SERVICE GmbH	Germany	100.00	100.00
8	Mitteldeutsche Netzgesellschaft Strom mbH	Germany	100.00	100.00
9	Mitteldeutsche Netzgesellschaft mbH	Germany	100.00	100.00

8	Fernwärmeversorgung Zwönitz GmbH (FVZ)	Germany	50.00	50.00
8	Wärmeversorgung Wachau GmbH	Germany	49.00	49.00
8	Heizkraftwerk Zwickau Süd GmbH & Co. KG	Germany	40.00	40.00
8	Energieversorgung Guben GmbH	Germany	45.00	45.00
8	Netzgesellschaft Grimma GmbH & Co. KG	Germany	49.00	49.00
8	enviaM Erneuerbare Energien Verwaltungsgesellschaft mbH	Germany	100.00	100.00
8	Energieversorgung Marienberg GmbH	Germany	49.00	49.00
8	WEK Windenergie Kolkwitz GmbH & Co.KG	Germany	100.00	100.00
8	Lößnitz Netz GmbH & Co. KG	Germany	100.00	100.00
9	Lößnitz Netz Verwaltungs GmbH	Germany	100.00	100.00
8	enviaM Beteiligungsgesellschaft Chemnitz GmbH	Germany	100.00	100.00
8	Stadtwerke - Strom Plauen GmbH & Co. KG	Germany	49.00	49.00
8	Verteilnetz Plauen GmbH	Germany	100.00	100.00
8	Sandersdorf-Brehna Netz GmbH & Co. KG	Germany	27.60	49.00
8	Oschatz Netz GmbH & Co. KG	Germany	74.90	74.90
9	Oschatz Netz Verwaltungs GmbH	Germany	100.00	100.00
8	VWS Verbundwerke Südwestsachsen GmbH	Germany	97.85	97.85
9	Südwestsächsische Netz GmbH	Germany	100.00	100.00
8	enviaM Neue Energie Management GmbH	Germany	100.00	100.00
8	Windkraft Hochheim GmbH & Co. KG	Germany	100.00	100.00
8	AQUAVENT Gesellschaft für Umwelttechnik und regenerierbare Energien mbH	Germany	100.00	100.00
9	Windpark Verwaltungsgesellschaft mbH	Germany	100.00	100.00
8	Windenergie Frehne GmbH & Co. KG	Germany	41.03	41.03
8	SEG Solarenergie Guben Management GmbH	Germany	100.00	100.00
8	WKH Windkraft Hochheim Management GmbH	Germany	100.00	100.00
8	enviaM Zweite Neue Energie Managment GmbH	Germany	100.00	100.00
8	SEG Solarenergie Guben GmbH & Co. KG	Germany	100.00	100.00
8	A/V/E GmbH	Germany	25.90	76.10
8	envia THERM GmbH	Germany	100.00	100.00
9	VEM Neue Energie Muldentale GmbH & Co. KG	Germany	50.00	50.00
8	bildungszentrum energie GmbH	Germany	74.50	100.00
8	NRF Neue Regionale Fortbildung GmbH	Germany	100.00	100.00
8	EVIP GmbH	Germany	100.00	100.00
8	Stadtwerke Bernburg GmbH	Germany	45.00	45.00
8	Stadtwerke Merseburg GmbH	Germany	40.00	40.00
8	Stadtwerke Roßlau Fernwärme GmbH	Germany	49.00	49.00
8	Stadtwerke Bitterfeld-Wolfen GmbH	Germany	40.00	40.00
8	Technische Werke Naumburg GmbH	Germany	47.00	47.00
8	Wärmeversorgung Mücheln GmbH	Germany	49.00	49.00
8	MITGAS Mitteldeutsche Gasversorgung GmbH	Germany	75.39	75.40
9	Erdgasversorgung Industriepark Leipzig Nord GmbH	Germany	50.00	50.00
9	Mitteldeutsche Netzgesellschaft Gas mbH	Germany	100.00	100.00
9	Mitteldeutsche Netzgesellschaft Gas HD mbH	Germany	100.00	100.00
9	Sandersdorf-Brehna Netz GmbH & Co. KG	Germany	21.40	49.00
9	A/V/E GmbH	Germany	25.10	76.10
9	bildungszentrum energie GmbH	Germany	25.50	100.00
6	RL Besitzgesellschaft mbH	Germany	100.00	100.00
7	Lechwerke AG	Germany	15.00	89.98
4	Wärmeversorgung Schwaben GmbH	Germany	100.00	100.00
4	LEW Service & Consulting GmbH	Germany	100.00	100.00
4	Metzler F55 LEW (EWA)	Germany	100.00	100.00

4	Stromnetz Günzburg GmbH & Co. KG	Germany	49.00	49.00
4	Stromnetz Günzburg Verwaltungs GmbH	Germany	49.00	49.00
4	Bayerische-Schwäbische Wasserkraftwerke Beteiligungsgesellschaft mbH	Germany	62.20	62.20
4	LEW Verteilnetz GmbH	Germany	100.00	100.00
4	LEW Netzservice GmbH	Germany	100.00	100.00
4	LEW Beteiligungsgesellschaft mbH	Germany	100.00	100.00
5	Elektrizitätswerk Landsberg GmbH	Germany	100.00	100.00
5	Überlandwerk Krumbach GmbH	Germany	74.60	74.60
5	LEW TelNet GmbH	Germany	100.00	100.00
5	Geiger Netzbau GmbH	Germany	49.00	49.00
4	Peißenberger Wärmegesellschaft mbH	Germany	50.00	50.00
4	Rain Biomasse Wärmegesellschaft mbH	Germany	74.90	74.90
4	Bayerische Ray Energietechnik GmbH	Germany	49.00	49.00
4	Stromnetz Gersthofen GmbH & Co. KG	Germany	49.00	49.00
4	Lech Energie Verwaltung GmbH	Germany	100.00	100.00
4	Lech Energie Gersthofen GmbH & Co. KG	Germany	100.00	100.00
4	Stromnetz Friedberg GmbH & Co. KG	Germany	100.00	100.00
3	rhenag Rheinische Energie Aktiengesellschaft	Germany	66.67	66.67
4	Stromnetzgesellschaft Neunkirchen-Seelscheid mbH & Co. KG	Germany	1.00	49.00
4	rhenagbau GmbH	Germany	100.00	100.00
4	GkD Gesellschaft für kommunale Dienstleistungen mbH	Germany	50.00	50.00
4	Energieversorgung Niederkassel GmbH & Co. KG	Germany	49.00	49.00
4	e-regio GmbH & Co. KG	Germany	42.96	42.96
4	MAINGAU Energie GmbH	Germany	26.12	46.59
4	KVK Kompetenzzentrum Verteilnetze und Konzessionen GmbH	Germany	74.90	74.90
4	energienatur Gesellschaft für Erneuerbare Energien mbH	Germany	64.00	64.00
4	Rhein-Sieg Netz GmbH	Germany	100.00	100.00
5	Stadtwerke Siegburg GmbH & Co. KG	Germany	49.00	49.00
5	Hennef (Sieg) Stromnetz GmbH & Co. KG	Germany	100.00	100.00
4	Westerwald-Netz GmbH	Germany	100.00	100.00
4	WIJA GmbH	Germany	100.00	100.00
4	energy4u GmbH & Co. KG	Germany	49.00	49.00
4	A/V/E GmbH	Germany	25.10	76.10
3	Rheinkraftwerk Albbruck-Dogern Aktiengesellschaft	Germany	77.00	77.00
3	OIE Aktiengesellschaft	Germany	100.00	100.00
3	innogy Consulting GmbH	Germany	100.00	100.00
4	innogy International Middle East	United Arab Emirates	49.00	49.00
4	innogy Consulting Americas, LLC	USA	100.00	100.00
3	EWV Energie- und Wasser-Versorgung GmbH	Germany	53.72	53.72
4	regionetz GmbH	Germany	100.00	100.00
4	Wärmeversorgung Würselen GmbH	Germany	49.00	49.00
4	GREEN Gesellschaft für regionale und erneuerbare Energie mbH	Germany	39.16	49.16
4	Windpark Eschweiler Beteiligungs GmbH	Germany	59.18	59.18
5	innogy indeland Windpark Eschweiler GmbH & Co. KG	Germany	49.00	100.00
6	innogy indeland Windpark Eschweiler Verwaltungs GmbH	Germany	100.00	100.00
4	EWV Baesweiler Verwaltungs GmbH	Germany	45.00	45.00
4	EWV Baesweiler GmbH & Co. KG	Germany	45.00	45.00
4	Green Solar Herzogenrath GmbH	Germany	45.00	45.00
3	enviaM Beteiligungsgesellschaft mbH	Germany	60.00	100.00
3	innogy Business Services Polska Sp. z o.o.	Poland	100.00	100.00
3	innogy Gastronomie GmbH	Germany	100.00	100.00

3	Innogy Renewables UK Holdings Limited	United Kingdom	100.00	100.00
4	Innogy Stallingborough Limited	United Kingdom	100.00	100.00
4	Innogy Renewables UK Limited	United Kingdom	100.00	100.00
5	Harryburn Wind Farm Limited	United Kingdom	100.00	100.00
5	ML Wind LLP	United Kingdom	51.00	51.00
5	Greater Gabbard Offshore Winds Limited	United Kingdom	50.00	50.00
5	Rowantree Wind Farm Ltd.	United Kingdom	100.00	100.00
5	Kiln Pit Hill Wind Farm Limited	United Kingdom	100.00	100.00
5	Bristol Channel Zone Limited	United Kingdom	100.00	100.00
6	Channel Energy Limited	United Kingdom	100.00	100.00
5	Innogy Gym 2 Limited	United Kingdom	100.00	100.00
6	Gwynt Y Môr Offshore Wind Farm Limited	United Kingdom	10.00	50.00
5	Innogy Gym 3 Limited	United Kingdom	100.00	100.00
6	Gwynt Y Môr Offshore Wind Farm Limited	United Kingdom	10.00	50.00
5	Innogy Gym 4 Limited	United Kingdom	100.00	100.00
6	Gwynt Y Môr Offshore Wind Farm Limited	United Kingdom	30.00	50.00
5	Sofia Offshore Wind Farm Holdings Limited	United Kingdom	100.00	100.00
5	Doggerbank Project 3B Innogy Limited	United Kingdom	100.00	100.00
5	Little Cheyne Court Wind Farm Limited	United Kingdom	59.00	59.00
5	Bilbster Wind Farm Limited	United Kingdom	100.00	100.00
5	Causeymire Two Wind Farm Limited	United Kingdom	100.00	100.00
5	Knabs Ridge Wind Farm Limited	United Kingdom	100.00	100.00
5	Carnedd Wen Wind Farm Limited	United Kingdom	100.00	100.00
5	Lochelbank Wind Farm Limited	United Kingdom	100.00	100.00
5	Middlemoor Wind Farm Limited	United Kingdom	100.00	100.00
5	Novar Two Wind Farm Limited	United Kingdom	100.00	100.00
5	The Hollies Wind Farm Limited	United Kingdom	100.00	100.00
5	Burgar Hill Wind Farm Limited	United Kingdom	100.00	100.00
5	Rhyl Flats Wind Farm Limited	United Kingdom	50.10	50.10
5	Goole Fields II Wind Farm Limited	United Kingdom	100.00	100.00
5	Clocaenog Wind Farm Limited	United Kingdom	100.00	100.00
5	Doggerbank Project 3C Limited	United Kingdom	100.00	100.00
5	Doggerbank Project 3D Limited	United Kingdom	100.00	100.00
5	Doggerbank Project 3E Limited	United Kingdom	100.00	100.00
5	Doggerbank Project 3F Limited	United Kingdom	100.00	100.00
5	Triton Knoll Offshore Wind Farm Limited	United Kingdom	100.00	100.00
3	innogy Italia S.p.A.	Italy	100.00	100.00
4	Fri-El Anzi Holding S.r.l.	Italy	51.00	51.00
5	Fri-El Anzi S.r.l.	Italy	100.00	100.00
4	Fri-El Guardionara Holding S.r.l.	Italy	51.00	51.00
5	Fri-El Guardionara S.r.l.	Italy	100.00	100.00
4	Andromeda Wind S.r.l.	Italy	51.00	51.00
3	Emscher Lippe Energie GmbH	Germany	50.10	50.10
4	ELE Verteilnetz GmbH	Germany	100.00	100.00
4	ELE-RAG Montan Immobilien Erneuerbare Energien GmbH	Germany	50.00	50.00
4	ELE-GEW Photovoltaikgesellschaft mbH	Germany	49.00	49.00
4	Metzler J55 ELE (TKE)	Germany	100.00	100.00
3	Innogy Business Services UK Limited	United Kingdom	100.00	100.00
3	Innogy Renewables US LLC	USA	100.00	100.00
4	Innogy US Renewable Projects LLC	USA	100.00	100.00
4	Innogy Renewables US Wind Holdings LLC	USA	100.00	100.00
5	Aura Merger Sub LLC	USA	100.00	100.00

3	innogy Turkey Enerji Anonim Sirketi	Turkey	100.00	100.00
3	innogy Aqua GmbH	Germany	100.00	100.00
4	Zagrebacke otpadne vode d.o.o.	Croatia	48.50	48.50
4	SHW/RWE Umwelt Aqua Vodogradnja d.o.o.	Croatia	50.00	50.00
4	RWW Rheinisch-Westfälische Wasserwerksgesellschaft mbH	Germany	79.79	79.79
5	Stadtentwässerung Schwerte GmbH	Germany	48.00	48.00
3	Alfred Thiel-Gedächtnis-Unterstützungskasse GmbH	Germany	50.00	100.00
3	envia Mitteldeutsche Energie AG	Germany	38.58	58.57
3	"Finelectra" Finanzgesellschaft für Elektrizitäts-Beteiligungen AG	Switzerland	100.00	100.00
3	innogy Gas Storage NWE GmbH	Germany	100.00	100.00
3	innogy Stiftung für Energie und Gesellschaft gGmbH	Germany	100.00	100.00
3	innogy Kaskasi GmbH	Germany	100.00	100.00
3	Westnetz GmbH	Germany	100.00	100.00
3	Stadtwerke Velbert GmbH	Germany	49.90	49.90
3	Stadtwerke Dülmen Verwaltungs-GmbH	Germany	50.00	50.00
3	FSO Verwaltungs-GmbH	Germany	50.00	50.00
3	STADTWERKE DÜREN GMBH	Germany	49.90	49.90
4	Leitungspartner GmbH	Germany	100.00	100.00
3	FSO GmbH & Co. KG	Germany	50.00	50.00
3	Stadtwerke Dülmen Dienstleistungs- und Beteiligungs-GmbH & Co. KG	Germany	50.00	50.00
3	VSE Aktiengesellschaft	Germany	51.37	51.37
4	VKB-GmbH	Germany	50.01	50.01
5	energis GmbH	Germany	15.41	71.94
6	GNEE Gesellschaft zur Nutzung erneuerbarer Energien mbH Freisen	Germany	49.00	49.00
6	Stadtwerke Merzig GmbH	Germany	49.90	49.90
6	Stadtwerke Saarlouis GmbH	Germany	49.00	49.00
6	SSW Stadtwerke St. Wendel GmbH & Co. KG	Germany	49.51	49.51
6	WWW Wasserwerk Wadern GmbH	Germany	49.00	49.00
6	Wasserzweckverband der Gemeinde Nalbach	Germany	49.00	49.00
6	FAMIS Gesellschaft für Facility Management und Industrieservice mbH	Germany	25.10	100.00
7	Awotec Gebäude Servicegesellschaft mbH	Germany	48.00	48.00
7	Bäderbetriebsgesellschaft St. Ingbert GmbH	Germany	49.00	49.00
7	VKN Saar Geschäftsführungsgesellschaft mbH	Germany	51.00	51.00
7	COMCO MCS S.A.	Luxembourg	100.00	100.00
7	Thermolux S.a.r.l.	Luxembourg	100.00	100.00
7	Breer Gebäudedienste Heidelberg GmbH	Germany	45.00	45.00
6	SchlauTherm GmbH	Germany	75.00	75.00
6	Gemeindewerke Namborn GmbH	Germany	49.00	49.00
6	Kommunale Dienste Marpingen GmbH	Germany	49.00	49.00
6	KDT Kommunale Dienste Tholey GmbH	Germany	49.00	49.00
6	KEN Geschäftsführungsgesellschaft mbH	Germany	50.00	50.00
6	KEN GmbH & Co. KG	Germany	46.45	46.45
6	KWS Kommunal-Wasserversorgung Saar GmbH	Germany	100.00	100.00
6	KSP Kommunaler Service Püttlingen GmbH	Germany	40.00	40.00
6	SSW Stadtwerke St. Wendel Geschäftsführungsgesellschaft mbH	Germany	49.52	49.52
6	Stadtwerke Wadern GmbH	Germany	49.00	49.00
6	TWE Technische Werke der Gemeinde Enseldorf GmbH	Germany	49.00	49.00
6	TWL Technische Werke der Gemeinde Losheim GmbH	Germany	49.90	49.90
6	TWM Technische Werke der Gemeinde Merchweiler GmbH	Germany	49.00	49.00
6	TWS Technische Werke der Gemeinde Saarwellingen GmbH	Germany	51.00	51.00
7	Netzwerke Saarwellingen GmbH	Germany	100.00	100.00
6	WVL Wasserversorgung Losheim GmbH	Germany	49.90	49.90

6	WWS Wasserwerk Saarwelligen GmbH	Germany	49.00	49.00
6	Gas- und Wasserwerke Bous-Schwalbach GmbH	Germany	49.00	49.00
6	Stadtwerke Dillingen/Saar GmbH	Germany	49.00	49.00
6	SWL-energis Netzgesellschaft mbH & Co. KG	Germany	50.00	50.00
6	SWL-energis-Geschäftsführungs-GmbH	Germany	50.00	50.00
6	energis-Netzgesellschaft mbH	Germany	100.00	100.00
6	VSE Agentur GmbH	Germany	100.00	100.00
4	Voltaris GmbH	Germany	50.00	50.00
4	Fernwärmeversorgung Saarlouis-Steinrausch Investitionsgesellschaft mbH	Germany	100.00	100.00
4	Energie-Service-Saar GmbH	Germany	50.00	50.00
4	Windpark Perl GmbH	Germany	42.00	42.00
4	Windpark Losheim-Britten GmbH	Germany	50.00	50.00
4	Windpark Wadern-Felsenberg GmbH	Germany	100.00	100.00
4	Windpark Büschdorf GmbH	Germany	100.00	100.00
4	energis GmbH	Germany	56.53	71.94
4	FAMIS Gesellschaft für Facility Management und Industrieservice mbH	Germany	74.90	100.00
4	Energy Ventures GmbH	Germany	100.00	100.00
4	prego services GmbH	Germany	50.00	50.00
4	Artelis S.A.	Luxembourg	90.00	90.00
5	VSE Net GmbH	Germany	100.00	100.00
6	EuroSkyPark GmbH	Germany	51.00	51.00
5	Cegecom S.A.	Luxembourg	100.00	100.00
4	VSE-Stiftung gGmbH	Germany	100.00	100.00
4	Metzler K55 VSE (SALUTE)	Germany	100.00	100.00
4	VSE Verteilnetz GmbH	Germany	100.00	100.00
4	Projecta 14 GmbH	Germany	50.00	50.00
4	SHS Ventures GmbH & Co. KGaA	Germany	50.00	50.00
4	Windpark Nohfelden-Eisen GmbH	Germany	50.00	50.00
4	VSE - Windpark Merchingen VerwaltungsGmbH	Germany	100.00	100.00
4	VSE - Windpark Merchingen GmbH & Co. KG	Germany	100.00	100.00
3	Stadtwerke Geldern GmbH	Germany	49.00	49.00
3	iSWITCH GmbH	Germany	100.00	100.00
3	innogy IT Magyarorszá g Kft.	Hungary	100.00	100.00
3	wbm Wirtschaftsbetriebe Meerbusch GmbH	Germany	40.00	40.00
3	PRENU Projektgesellschaft für Rationelle Energienutzung in Neuss mbH	Germany	50.00	50.00
3	Konsortium Energieversorgung Opel beschränkt haftende oHG	Germany	66.67	66.67
3	Stadtwerke Radevormwald GmbH	Germany	49.90	49.90
3	Rheinland Westfalen Energiepartner GmbH	Germany	100.00	100.00
4	Energiepartner Projekt GmbH	Germany	49.00	49.00
4	Energiepartner Solar Kreuztal GmbH	Germany	40.00	40.00
4	GREEN Gesellschaft für regionale und erneuerbare Energie mbH	Germany	10.00	49.16
4	Energiepartner Elsdorf GmbH	Germany	40.00	40.00
4	Energiepartner Kerpen GmbH	Germany	49.00	49.00
4	Energiepartner Dörth GmbH	Germany	49.00	49.00
4	Energiepartner Niederzier GmbH	Germany	49.00	49.00
3	Innogy Windpark Jüchen A44n Verwaltungs GmbH	Germany	100.00	100.00
3	FAMOS - Facility Management Osnabrück GmbH	Germany	49.00	49.00
3	Nordsee Windpark Beteiligungs GmbH	Germany	100.00	100.00
3	eprimo GmbH	Germany	100.00	100.00
4	enervolution GmbH	Germany	100.00	100.00
4	4Motions GmbH	Germany	100.00	100.00
3	RWE Innogy Serbia d.o.o.	Serbia	100.00	100.00

3	Innogy Venture Capital GmbH	Germany	74.90	74.90
3	Innogy Renewables Technology Fund I GmbH & Co. KG	Germany	78.31	78.31
3	Moravske Hidroelektrane d.o.o.	Serbia	51.00	51.00
3	innogy Windpark Bedburg Verwaltungs GmbH	Germany	51.00	51.00
3	innogy Windpark Bedburg GmbH & Co. KG	Germany	51.00	51.00
3	RL Beteiligungsverwaltung beschr. haft. OHG	Germany	51.00	100.00
3	innogy Middle East & North Africa Ltd.	United Arab Emirates	100.00	100.00
3	BEW Netze GmbH	Germany	61.00	61.00
3	Kavernengesellschaft Staßfurt mbH	Germany	50.00	50.00
3	Mainzer Wärme PLUS GmbH	Germany	45.00	45.00
3	Greenplug GmbH	Germany	49.00	49.00
3	Green Gecco Verwaltungs GmbH	Germany	51.00	51.00
3	Green Gecco GmbH & Co. KG	Germany	51.00	51.00
4	innogy Titz Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
4	An Suidhe Wind Farm Limited	United Kingdom	100.00	100.00
4	innogy Süderdeich Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
4	innogy Hörup Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
4	innogy Lüneburger Heide Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
3	innogy Seabreeze II GmbH & Co. KG	Germany	100.00	100.00
3	NRW Pellets GmbH	Germany	100.00	100.00
3	AS 3 Beteiligungs GmbH	Germany	51.00	51.00
3	innogy Seabreeze II Verwaltungs GmbH	Germany	100.00	100.00
3	innogy Renewables Beteiligungs GmbH	Germany	100.00	100.00
4	Georgia Biomass Holding LLC	USA	5.00	100.00
5	Georgia Biomass LLC	USA	100.00	100.00
3	Georgia Biomass Holding LLC	USA	95.00	100.00
3	innogy Netze Deutschland GmbH	Germany	100.00	100.00
4	Stromnetzgesellschaft Neunkirchen-Seelscheid mbH & Co. KG	Germany	48.00	49.00
4	NiersEnergieNetze GmbH & Co. KG	Germany	51.00	51.00
4	NiersEnergieNetze Verwaltungs-GmbH	Germany	51.00	51.00
4	Gasnetzgesellschaft Wörrstadt Verwaltung mbH	Germany	49.00	49.00
4	Verwaltungsgesellschaft Scharbeutzer Energie- und Netzgesellschaft mbH	Germany	51.00	51.00
4	Scharbeutzer Energie- und Netzgesellschaft mbH & Co. KG	Germany	51.00	51.00
4	Dorsten Netz GmbH & Co. KG	Germany	49.00	49.00
4	Verwaltungsgesellschaft Dorsten Netz mbH	Germany	49.00	49.00
4	Gas-Netzgesellschaft Rheda-Wiedenbrück GmbH & Co. KG	Germany	49.00	49.00
4	Gas-Netzgesellschaft Rheda-Wiedenbrück Verwaltungs-GmbH	Germany	49.00	49.00
4	Strom-Netzgesellschaft Kreisstadt Bergheim GmbH & Co. KG	Germany	49.00	49.00
4	Netzgesellschaft Betzdorf GmbH & Co. KG	Germany	49.00	49.00
4	Strom-Netzgesellschaft Bedburg GmbH & Co. KG	Germany	49.00	49.00
4	Gas-Netzgesellschaft Bedburg GmbH & Co. KG	Germany	49.00	49.00
4	Netzgesellschaft Bedburg Verwaltungs GmbH	Germany	49.00	49.00
4	Gemeindewerke Bissendorf Netz GmbH & Co. KG	Germany	49.00	49.00
4	Gemeindewerke Bissendorf Netz Verwaltungs-GmbH	Germany	49.00	49.00
4	Strom-Netzgesellschaft Kolpingstadt Kerpen GmbH & Co. KG	Germany	49.00	49.00
4	Gas-Netzgesellschaft Kolpingstadt Kerpen GmbH & Co. KG	Germany	49.00	49.00
5	Gas-Netzgesellschaft Kolpingstadt Kerpen Verwaltungs-GmbH	Germany	100.00	100.00
4	Gas-Netzgesellschaft Kreisstadt Bergheim GmbH & Co. KG	Germany	49.00	49.00
4	Netzgesellschaft Kreisstadt Bergheim Verwaltungs-GmbH	Germany	49.00	49.00
4	Strom-Netzgesellschaft Elsdorf GmbH & Co. KG	Germany	49.00	49.00
4	Netzgesellschaft Elsdorf Verwaltungs-GmbH	Germany	49.00	49.00



4	Stromnetzgesellschaft Neuenhaus Verwaltungs-GmbH	Germany	49.00	49.00
4	Stromnetzgesellschaft Neuenhaus mbH & Co. KG	Germany	49.00	49.00
4	Recklinghausen Netzgesellschaft mbH & Co. KG	Germany	49.90	49.90
4	Recklinghausen Netz-Verwaltungsgesellschaft mbH	Germany	49.00	49.00
4	Energie Mechernich GmbH & Co. KG	Germany	49.00	49.00
4	Energie Mechernich Verwaltungs-GmbH	Germany	49.00	49.00
4	Stromnetzgesellschaft Schwalmatal mbH & Co. KG	Germany	51.00	51.00
4	Stromverwaltung Schwalmatal GmbH	Germany	51.00	51.00
4	Netzgesellschaft Rheda-Wiedenbrück GmbH & Co. KG	Germany	49.00	49.00
4	Gasnetzgesellschaft Wörrstadt mbH & Co. KG	Germany	49.00	49.00
4	Netzgesellschaft Rheda-Wiedenbrück Verwaltungs-GmbH	Germany	49.00	49.00
4	Netzgesellschaft Maifeld GmbH & Co. KG	Germany	49.00	49.00
4	Netzgesellschaft Maifeld Verwaltungs GmbH	Germany	49.00	49.00
4	Gas-Netzgesellschaft Elsdorf GmbH & Co. KG	Germany	49.00	49.00
4	Verwaltungsgesellschaft Energieversorgung Timmendorfer Strand mbH	Germany	51.00	51.00
4	Energieversorgung Timmendorfer Strand GmbH & Co. KG	Germany	51.00	51.00
4	Energieversorgung Horstmar/Laer GmbH & Co. KG	Germany	49.00	49.00
4	Netzgesellschaft Südwestfalen mbH & Co. KG	Germany	49.00	49.00
4	Südwestfalen Netz-Verwaltungsgesellschaft mbH	Germany	49.00	49.00
4	Netzgesellschaft Hüllhorst GmbH Co.KG	Germany	49.00	49.00
4	Stromnetz Pulheim Verwaltung GmbH	Germany	100.00	100.00
4	Wasser-Netzgesellschaft Kolpingstadt Kerpen GmbH & Co. KG	Germany	100.00	100.00
3	innogy Renewables Polska Sp. z o.o.	Poland	100.00	100.00
4	Park Wiatrowy Tychowo Sp. z o.o.	Poland	100.00	100.00
4	Park Wiatrowy Prudziszki Sp. z o.o.	Poland	100.00	100.00
4	Park Wiatrowy Suwalki Sp. z o.o.	Poland	100.00	100.00
4	Park Wiatrowy Nowy Staw Sp. z o.o.	Poland	100.00	100.00
4	Taciewo Sp. z o.o.	Poland	100.00	100.00
4	Krzecin Sp. z o.o.	Poland	100.00	100.00
4	Park Wiatrowy Elk Sp. z o.o.	Poland	100.00	100.00
4	Park Wiatrowy Opalenica Sp. z o.o.	Poland	100.00	100.00
4	Park Wiatrowy Msciwójów Sp. z o.o.	Poland	100.00	100.00
4	Park Wiatrowy Smigiel I Sp. z o.o.	Poland	100.00	100.00
4	Park Wiatrowy Gaworzycze Sp. z o.o.	Poland	100.00	100.00
4	Eko-En 1 Sp.z o.o.	Poland	100.00	100.00
4	Piecki Sp. z o.o.	Poland	51.00	51.00
4	Park Wiatrowy Dolice Sp. z o.o.	Poland	100.00	100.00
3	Energie Schmallenberg GmbH	Germany	44.00	44.00
3	innogy indeland Windpark Eschweiler GmbH & Co. KG	Germany	51.00	100.00
3	Stadtwerke Kirn GmbH	Germany	49.00	49.00
3	innogy Metering GmbH	Germany	100.00	100.00
3	Gasgesellschaft Kerken Wachtendonk mbH	Germany	49.00	49.00
3	innogy TelNet GmbH	Germany	100.00	100.00
3	Beteiligungsgesellschaft Werl mbH	Germany	51.00	51.00
3	EnergieServicePlus GmbH	Germany	49.00	49.00
3	EfD Energie-für-Dich GmbH	Germany	49.00	49.00
3	FUCATUS Vermietungsgesellschaft mbH & Co. Objekt Recklinghausen KG	Germany	94.00	94.00
3	Qualitas-AMS GmbH	Germany	100.00	100.00
3	innogy Wind Onshore Deutschland GmbH	Germany	100.00	100.00
4	Infrastrukturgesellschaft Netz Lübz mbH	Germany	100.00	100.00
4	innogy Mistral Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
4	innogy Lengerich Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00

4	innogy Bergheim Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
4	innogy Sommerland Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
4	innogy Brise Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
4	Primus Projekt GmbH & Co. KG	Germany	100.00	100.00
4	innogy Evendorf Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
3	Essent Wind Nordsee Ost Planungs- und Betriebsgesellschaft mbH	Germany	100.00	100.00
4	Offshore Trassenplanungs-GmbH OTP i.L.	Germany	50.00	50.00
3	WKN Windkraft Nord GmbH & Co. Windpark Wönkhausen KG	Germany	100.00	100.00
3	innogy Windpark Jüchen A44n GmbH & Co. KG	Germany	100.00	100.00
3	Innogy Renewables Ireland Limited	Ireland	100.00	100.00
4	Curns Energy Limited	Ireland	70.00	70.00
4	Dromadda Beg Wind Farm Limited	Ireland	100.00	100.00
4	Cloghaneleskirt Energy Supply Limited	Ireland	100.00	100.00
3	Windpark Paffendorf GmbH & Co. KG	Germany	100.00	100.00
4	Windpark Paffendorf Verwaltungs GmbH	Germany	100.00	100.00
3	Belectric Solar & Battery GmbH	Germany	100.00	100.00
4	Adensis GmbH	Germany	100.00	100.00
4	Belectric GmbH	Germany	100.00	100.00
5	Belectric JV GmbH	Germany	100.00	100.00
6	PV Projects GmbH & Co. KG	Germany	50.00	50.00
6	PV Projects Komplementär GmbH	Germany	50.00	50.00
5	Photovoltaikkraftwerk Tramm GmbH & Co. KG	Germany	100.00	100.00
5	Photovoltaikkraftwerk Tramm Verwaltungs-GmbH	Germany	100.00	100.00
5	Climagy PV-Freifeld GmbH & Co. KG	Germany	100.00	100.00
5	Climagy PV-Freifeld Verwaltungs-GmbH	Germany	100.00	100.00
5	Solkraftwerk Herlheim GmbH & Co. KG	Germany	100.00	100.00
5	Solkraftwerk Herlheim Verwaltungs GmbH	Germany	100.00	100.00
5	Climagy Sonnenstrom GmbH & Co. KG	Germany	100.00	100.00
5	Climagy Sonnenstrom Verwaltungs GmbH	Germany	100.00	100.00
5	Climagy Sonnenkraft GmbH & Co. KG	Germany	100.00	100.00
5	Climagy Sonnenkraft Verwaltungs GmbH	Germany	100.00	100.00
5	Solkraftwerk Oberspiesheim GmbH & Co. KG	Germany	100.00	100.00
5	Solkraftwerk Oberspiesheim Verwaltungs GmbH	Germany	100.00	100.00
5	Solkraftwerk Meuro GmbH & Co. KG	Germany	100.00	100.00
5	Solkraftwerk Meuro Verwaltungs GmbH	Germany	100.00	100.00
5	Photovoltaikkraftwerk Reinsdorf GmbH & Co. KG	Germany	100.00	100.00
5	Photovoltaikkraftwerk Reinsdorf Verwaltungs GmbH	Germany	100.00	100.00
5	Photovoltaikkraftwerk Götz GmbH & Co. KG	Germany	100.00	100.00
5	Photovoltaikkraftwerk Götz Verwaltungs GmbH	Germany	100.00	100.00
5	Photovoltaikkraftwerk Tramm Netzanschluss GmbH & Co. KG	Germany	100.00	100.00
5	Photovoltaikkraftwerk Tramm Netzanschluss Verwaltungs GmbH	Germany	100.00	100.00
5	Climagy Stromertrag GmbH & Co. KG	Germany	100.00	100.00
5	Climagy Stromertrag Verwaltungs-GmbH	Germany	100.00	100.00
5	Photovoltaikkraftwerk Tramm PV-Finanzierung GmbH & Co. KG	Germany	100.00	100.00
5	Photovoltaikkraftwerk Tramm PV-Finanzierung Verwaltungs GmbH	Germany	100.00	100.00
5	Climagy Photovoltaikprojekt GmbH & Co. KG	Germany	100.00	100.00
5	Climagy Photovoltaikprojekt Verwaltungs-GmbH	Germany	100.00	100.00
5	Climagy Sonneneinstrahlung GmbH & Co. KG	Germany	100.00	100.00
5	Climagy Sonneneinstrahlung Verwaltungs-GmbH	Germany	100.00	100.00
5	Photovoltaikkraftwerk Groß Dölln Infrastruktur GmbH & Co. KG	Germany	100.00	100.00
5	Photovoltaikkraftwerk Groß Dölln Infrastruktur Verwaltungs-GmbH	Germany	100.00	100.00
5	Climagy PV-Sonnenanlage GmbH & Co. KG	Germany	100.00	100.00

5	Climagy PV-Sonnenanlage Verwaltungs-GmbH	Germany	100.00	100.00
5	Focal Energy Photovoltaic Holdings Limited	Cyprus	49.50	49.50
5	Ciriè Centrale PV s.a.s. (SRL)	Italy	99.90	100.00
5	Santa Severa Centrale PV s.a.s. (SRL)	Italy	99.90	100.00
5	Sunpow 1 Sp.z o.o.	Poland	100.00	100.00
5	Korproject Energy Sp.z. o.o.	Poland	100.00	100.00
5	Warsun Project Sp.z. o.o.	Poland	100.00	100.00
5	WK Solar Project Sp.z. o.o.	Poland	100.00	100.00
5	Belectric Inc.	USA	100.00	100.00
5	SP Solarprojekte 1 GmbH & Co. KG	Germany	100.00	100.00
5	SP Solarprojekte 1 Verwaltungs-GmbH	Germany	100.00	100.00
5	SP Solarprojekte 2 GmbH & Co. KG	Germany	100.00	100.00
5	SP Solarprojekte 2 Verwaltungs-GmbH	Germany	100.00	100.00
5	SP Solarprojekte GmbH & Co. KG	Germany	100.00	100.00
5	SP Solarprojekte 3 Verwaltungs-GmbH	Germany	100.00	100.00
5	SP Solarprojekte 4 GmbH & Co. KG	Germany	100.00	100.00
5	SP Solarprojekte 4 Verwaltungs-GmbH	Germany	100.00	100.00
5	SP Solarprojekte 5 GmbH & Co. KG	Germany	100.00	100.00
5	SP Solarprojekte 5 Verwaltungs-GmbH	Germany	100.00	100.00
5	SP Solarprojekte 6 GmbH & Co. KG	Germany	100.00	100.00
5	SP Solarprojekte 6 Verwaltungs-GmbH	Germany	100.00	100.00
5	SP Solarprojekte 7 GmbH & Co. KG	Germany	100.00	100.00
5	SP Solarprojekte 7 Verwaltungs-GmbH	Germany	100.00	100.00
4	Belectric PV Dach GmbH	Germany	100.00	100.00
4	Belectric International GmbH	Germany	100.00	100.00
4	hoch.rein Beteiligungen GmbH	Germany	100.00	100.00
5	Belectric Photovoltaic India Private Limited	India	91.60	100.00
6	Sunrise Energy Generation Pvt. Ltd.	India	100.00	100.00
5	Jurchen Technology India Private Limited	India	90.00	100.00
4	Jurchen Technology GmbH	Germany	100.00	100.00
5	Jurchen Technology India Private Limited	India	10.00	100.00
5	Jurchen Technology USA Inc.	USA	100.00	100.00
4	ka-tek GmbH	Germany	100.00	100.00
4	Padcon GmbH	Germany	100.00	100.00
4	Solar Holding Poland GmbH	Germany	100.00	100.00
5	Belectric Photovoltaic India Private Limited	India	8.40	100.00
5	Belectric Polska Sp.z. o.o.	Poland	100.00	100.00
4	Sun Data GmbH	Germany	100.00	100.00
4	Belectric Australia Pty. Limited	Australia	100.00	100.00
4	Belectric France S.à.r.l.	France	100.00	100.00
5	Belectric PV 5 (SARL)	France	100.00	100.00
5	Belectric PV 6 (SARL)	France	100.00	100.00
5	Belectric PV 9 (SARL)	France	100.00	100.00
5	Belectric PV 10 (SARL)	France	100.00	100.00
5	SVFR 12 (SAS)	France	100.00	100.00
4	Belectric Israel Ltd.	Israel	100.00	100.00
4	Belectric Italia S.R.L.	Italy	100.00	100.00
5	Ciriè Centrale PV s.a.s. (SRL)	Italy	0.10	100.00
5	Santa Severa Centrale PV s.a.s. (SRL)	Italy	0.10	100.00
4	Belectric Inversiones Latinoamericana S.L.	Spain	100.00	100.00
5	Belectric Chile Energia Fotovoltaica LTDA	Chile	1.00	100.00
6	El Tamarugo (SpA)	Chile	100.00	100.00

6	El Algarrobo (SpA)	Chile	100.00	100.00
6	El Pimiento (SpA)	Chile	100.00	100.00
6	El Chañar (SpA)	Chile	100.00	100.00
6	El Solar SpA	Chile	100.00	100.00
5	Inversiones Belectric Chile LTDA	Chile	99.00	100.00
6	Belectric Chile Energia Fotovoltaica LTDA	Chile	99.00	100.00
5	Belectric Mexico Fotovoltaica S.de R.L. de C.V.	Mexico	99.00	100.00
4	Belectric Espana Fotovoltaica S.L.	Spain	100.00	100.00
5	Inversiones Belectric Chile LTDA	Chile	1.00	100.00
5	Belectric Mexico Fotovoltaica S.de R.L. de C.V.	Mexico	1.00	100.00
5	Quintana Fotovoltaica SLU	Spain	100.00	100.00
5	Alvarado Solar S.L.	Spain	100.00	100.00
5	Gazules I Fotovoltaica S.L.	Spain	100.00	100.00
5	Gazules II Solar S.L.	Spain	100.00	100.00
5	Jerez Fotovoltaica S.L.	Spain	100.00	100.00
5	Las Vaguadas I Fotovoltaica S.L.	Spain	100.00	100.00
5	Las Vaguadas II Solar S.L.	Spain	100.00	100.00
5	El Navajo Solar, S.L.	Spain	100.00	100.00
5	Clavellinas Solar, S.L.	Spain	100.00	100.00
4	Belectric Gulf Limited	United Arab Emirates	49.00	49.00
4	Belectric Solar Ltd.	United Kingdom	100.00	100.00
5	Storage Facility 1 Ltd.	United Kingdom	100.00	100.00
3	DigiKoo GmbH	Germany	100.00	100.00
3	innogy e-mobility US LLC	USA	100.00	100.00
3	innogy Charge Tech GmbH	Germany	100.00	100.00
3	innogy e-Mobility Limited	United Kingdom	100.00	100.00
3	innogy Innovation GmbH	Germany	100.00	100.00
4	innogy New Ventures LLC	USA	100.00	100.00
5	KnGrid, Inc.	USA	41.83	41.83
5	Free Electrons LLC	USA	100.00	100.00
5	pear.ai Inc.	USA	40.00	40.00
4	INNOGY INNOVATION CENTER LTD	Israel	100.00	100.00
4	innogy Ventures GmbH	Germany	100.00	100.00
5	easyOptimize GmbH	Germany	100.00	100.00
5	MotionWerk GmbH	Germany	59.70	59.70
5	ucair GmbH	Germany	85.00	85.00
5	Veiligebuurt B.V.	Netherlands	44.90	44.90
5	Lemonbeat GmbH	Germany	100.00	100.00
5	Fresh Energy GmbH	Germany	62.50	62.50
5	WeAre GmbH	Germany	50.00	50.00
5	innogy Ventures Vermögensverwaltung 4 GmbH	Germany	100.00	100.00
5	innogy Ventures Vermögensverwaltung 5 GmbH	Germany	100.00	100.00
4	innogy Company Building GmbH	Germany	100.00	100.00
4	innogy Innovation UK Ltd.	United Kingdom	100.00	100.00
3	Stadtwerke Kamp-Lintfort GmbH	Germany	49.00	49.00
3	innogy Zweite Vermögensverwaltungs GmbH	Germany	100.00	100.00
4	innogy Beteiligungsholding GmbH	Germany	100.00	100.00
5	Süwag Energie AG	Germany	77.58	77.58
6	Syna GmbH	Germany	100.00	100.00
6	Süwag Vertrieb AG & Co. KG	Germany	100.00	100.00
6	KEVAG Telekom GmbH	Germany	50.00	50.00

6	Kommunalwerk Rudersberg GmbH & Co. KG	Germany	49.90	49.90
6	Kommunalwerk Rudersberg Verwaltungs-GmbH	Germany	49.90	49.90
6	Netzgesellschaft Leutenbach Verwaltungs-GmbH	Germany	49.90	49.90
6	Netzgesellschaft Leutenbach GmbH & Co. KG	Germany	49.90	49.90
6	Metzler G55 Süwag (STEWA)	Germany	100.00	100.00
6	Stromnetz Verbandsgemeinde Katzenelnbogen GmbH & Co. KG	Germany	49.00	49.00
6	Stromnetz Verbandsgemeinde Katzenelnbogen Verwaltungsgesellschaft mbH	Germany	49.00	49.00
6	Untermain EnergieProjekt AG & Co. KG	Germany	49.00	49.00
6	STROMNETZ VG DIEZ Verwaltungsgesellschaft mbH	Germany	49.00	49.00
6	Stromnetz VG Diez GmbH & Co. KG	Germany	49.00	49.00
6	Kommunale Netzgesellschaft Steinheim a. d. Murr GmbH & Co. KG	Germany	49.00	49.00
6	MAINGAU Energie GmbH	Germany	20.47	46.59
6	Süwag Grüne Energien und Wasser GmbH	Germany	100.00	100.00
7	Windenergiepark Heidenrod GmbH	Germany	45.00	45.00
7	Wasserversorgung Main-Taunus GmbH	Germany	49.00	49.00
7	SolarProjekt Mainaschaff GmbH	Germany	50.00	50.00
7	Wärmeversorgung Limburg GmbH	Germany	50.00	50.00
6	KAWAG AG & Co. KG	Germany	49.00	49.00
6	KAWAG Netze GmbH & Co. KG	Germany	49.00	49.00
6	KAWAG Netze Verwaltungsgesellschaft mbH	Germany	49.00	49.00
6	Netzgesellschaft Korb Verwaltungs-GmbH	Germany	49.90	49.90
6	Netzgesellschaft Korb GmbH & Co. KG	Germany	49.90	49.90
6	Murrhardt Netz AG & Co. KG	Germany	49.00	49.00
6	Energie BOL GmbH	Germany	49.90	49.90
6	Netzgesellschaft Bühlertal GmbH & Co. KG	Germany	49.90	49.90
6	Netzgesellschaft Ottersweier GmbH & Co. KG	Germany	49.90	49.90
6	Netzgesellschaft Lauf GmbH & Co. KG	Germany	49.90	49.90
6	Energiegesellschaft Leimen Verwaltungsgesellschaft mbH	Germany	74.90	74.90
6	Energiegesellschaft Leimen GmbH & Co. KG	Germany	74.90	74.90
6	Süwag Vertrieb Management GmbH	Germany	100.00	100.00
6	Bioenergie Kirchspiel Anhausen Verwaltungs-GmbH	Germany	100.00	100.00
6	Bioenergie Kirchspiel Anhausen GmbH & Co. KG	Germany	51.00	51.00
6	Stromnetz Hofheim GmbH & Co. KG	Germany	49.00	49.00
6	Stromnetz Hofheim Verwaltungs GmbH	Germany	49.00	49.00
6	EnergieRegion Taunus - Goldener Grund - GmbH & Co. KG	Germany	49.00	49.00
7	EnergieRegion Taunus - Goldener Grund Verwaltungsgesellschaft mbH	Germany	100.00	100.00
6	Bioenergie Bad Wimpfen Verwaltungs-GmbH	Germany	100.00	100.00
6	Bioenergie Bad Wimpfen GmbH & Co. KG	Germany	51.00	51.00
5	innogy Česká republika a.s.	Czech republic	100.00	100.00
6	innogy TelNet Holding, s.r.o.	Czech republic	100.00	100.00
6	innogy Gas Storage, s.r.o.	Czech republic	100.00	100.00
6	innogy Zákaznické služby, s.r.o.	Czech republic	100.00	100.00
6	innogy Grid Holding, a.s.	Czech republic	50.04	50.04
7	GasNet, s.r.o.	Czech republic	100.00	100.00
7	GridServices, s.r.o.	Czech republic	100.00	100.00
6	innogy Energo, s.r.o.	Czech republic	100.00	100.00
6	innogy Energie, s.r.o.	Czech republic	100.00	100.00
3	innogy Dritte Vermögensverwaltungs GmbH	Germany	100.00	100.00
3	AVU Aktiengesellschaft für Versorgungs-Unternehmen	Germany	50.00	50.00
3	Gemeindewerke Everswinkel GmbH	Germany	45.00	45.00
3	Stadtwerke Lingen GmbH	Germany	40.00	40.00
3	Centrale Hydroelectricque d'Oussiat S.A.S.	France	0.00	100.00

3	Energies Charentus S.A.S.	France	0.00	100.00
3	Energies France S.A.S.	France	100.00	100.00
4	Centrale Hydroelectrique d'Oussiat S.A.S.	France	100.00	100.00
4	Energies Charentus S.A.S.	France	100.00	100.00
4	Energies Saint Remy S.A.S.	France	100.00	100.00
4	Energies VAR 1 S.A.S.	France	100.00	100.00
4	Energies VAR 3 S.A.S.	France	100.00	100.00
4	SAS Île de France S.A.S.	France	100.00	100.00
4	Energies Maintenance S.A.S.	France	100.00	100.00
3	Energies Saint Remy S.A.S.	France	0.00	100.00
3	Energies VAR 1 S.A.S.	France	0.00	100.00
3	Energies VAR 3 S.A.S.	France	0.00	100.00
3	SAS Île de France S.A.S.	France	0.00	100.00
3	INVESTERG - Investimentos em Energias, Sociedade Gestora de Participações Sociais, Lda.	Portugal	100.00	100.00
4	SOLARENCO Energia, Unipessoal, Lda.	Portugal	100.00	100.00
4	LUSITERG - Gestão e Produção Energética, Lda.	Portugal	74.00	74.00
5	ATBERG - Eólicas do Alto Tâmega e Barroso, Lda.	Portugal	40.00	40.00
3	BTB-Blockheizkraftwerks, Träger- und Betreibergesellschaft mbH Berlin	Germany	100.00	100.00
4	Energienetze Berlin GmbH	Germany	100.00	100.00
3	innogy Spain, S.A.U.	Spain	100.00	100.00
4	Eólica de Sarnago, S.A.	Spain	47.04	51.56
4	General de Mantenimiento 21, S.L.U.	Spain	100.00	100.00
4	Hidroeléctrica del Trásvase, S.A.	Spain	60.00	60.00
4	Danta de Energías, S.A.	Spain	98.65	98.65
5	Eólica de Sarnago, S.A.	Spain	4.52	51.56
5	Infraestructuras de Aldehuelas, S.A.	Spain	39.18	100.00
4	Explotaciones Eólicas de Aldehuelas, S.L.	Spain	95.00	95.00
5	Infraestructuras de Aldehuelas, S.A.	Spain	60.82	100.00
3	MITGAS Mitteldeutsche Gasversorgung GmbH	Germany	0.01	75.40
3	ESK GmbH	Germany	100.00	100.00
3	innogy International Participations N.V.	Netherlands	100.00	100.00
4	innogy Finance B.V.	Netherlands	100.00	100.00
4	innogy Benelux Holding B.V.	Netherlands	100.00	100.00
5	innogy Renewables Benelux B.V.	Netherlands	100.00	100.00
6	innogy Offshore Wind Netherlands B.V.	Netherlands	100.00	100.00
7	innogy Offshore Wind Netherlands Participations I B.V.	Netherlands	100.00	100.00
8	Oranje Wind Power B.V.	Netherlands	50.00	100.00
8	Oranje Wind Power C.V.	Netherlands	50.00	100.00
7	innogy Offshore Wind Netherlands Participations II B.V.	Netherlands	100.00	100.00
8	Oranje Wind Power B.V.	Netherlands	25.00	100.00
8	Oranje Wind Power C.V.	Netherlands	25.00	100.00
7	innogy Offshore Wind Netherlands Participations III B.V.	Netherlands	100.00	100.00
8	Oranje Wind Power B.V.	Netherlands	12.50	100.00
8	Oranje Wind Power C.V.	Netherlands	12.50	100.00
7	innogy Offshore Wind Netherlands Participations IV B.V.	Netherlands	100.00	100.00
8	Oranje Wind Power B.V.	Netherlands	12.50	100.00
8	Oranje Wind Power C.V.	Netherlands	12.50	100.00
6	innogy Windpower Netherlands B.V.	Netherlands	100.00	100.00
7	Windpark Kattenberg B.V.	Netherlands	100.00	100.00
7	Windpark Zuidwester B.V.	Netherlands	100.00	100.00
7	Aktivabedrijf Wind Nederland B.V.	Netherlands	100.00	100.00

7	Windpark Oostpolderdijk B.V.	Netherlands	100.00	100.00
7	Windpark Eekerpolder B.V.	Netherlands	100.00	100.00
6	innogy Solar Netherlands B.V.	Netherlands	100.00	100.00
5	Essent N.V.	Netherlands	100.00	100.00
6	Essent Nederland B.V.	Netherlands	100.00	100.00
7	Powerhouse B.V.	Netherlands	100.00	100.00
8	Powerhouse Energy Solutions S.L.	Spain	100.00	100.00
7	Essent IT B.V.	Netherlands	100.00	100.00
7	Essent Retail Energie B.V.	Netherlands	100.00	100.00
8	EGG Holding B.V.	Netherlands	100.00	100.00
9	GasWacht Friesland Facilities B.V.	Netherlands	100.00	100.00
9	Bakker CV Installatietechniek B.V.	Netherlands	100.00	100.00
9	GasWacht Friesland B.V.	Netherlands	100.00	100.00
9	N.V. Energiewacht-Groep	Netherlands	100.00	100.00
9	Energiewacht-Gazo B.V.	Netherlands	100.00	100.00
9	Energiewacht VKI B.V.	Netherlands	100.00	100.00
9	Energiewacht-A.G.A.S.-Deventer B.V.	Netherlands	100.00	100.00
9	Energiewacht Facilities B.V.	Netherlands	100.00	100.00
9	Sebukro B.V.	Netherlands	100.00	100.00
9	Energiewacht Steenwijk B.V.	Netherlands	100.00	100.00
8	Volta Limburg B.V.	Netherlands	100.00	100.00
9	Volta Solar B.V.	Netherlands	95.00	95.00
9	Volta Service B.V.	Netherlands	100.00	100.00
9	Volta Energycare N.V.	Belgium	100.00	100.00
9	Volta Solar VOF	Netherlands	60.00	60.00
8	Essent Belgium N.V.	Belgium	0.01	100.00
8	Kemkens B.V.	Netherlands	49.00	49.00
8	Geas Energiewacht B.V.	Netherlands	100.00	100.00
8	Energiewacht N.V.	Netherlands	100.00	100.00
9	EGD-Energiewacht Facilities B.V.	Netherlands	100.00	100.00
9	Energiewacht West Nederland B.V.	Netherlands	100.00	100.00
9	Energiewacht installatie B.V.	Netherlands	100.00	100.00
8	Isoprofs B.V.	Netherlands	100.00	100.00
8	Essent EnergieBewust Holding B.V.	Netherlands	100.00	100.00
9	It's a beautiful world B.V.	Netherlands	100.00	100.00
9	Hof Promotion B.V.	Netherlands	100.00	100.00
7	Essent Energie Verkoop Nederland B.V.	Netherlands	100.00	100.00
7	Energiedirect B.V.	Netherlands	100.00	100.00
7	Essent Belgium N.V.	Belgium	99.99	100.00
7	Essent Energy Group B.V.	Netherlands	100.00	100.00
7	WTTP B.V.	Netherlands	100.00	100.00
7	Essent Sales Portfolio Management B.V.	Netherlands	100.00	100.00
8	Essent CNG Cleandrive B.V.	Netherlands	100.00	100.00
9	Esta V.O.F.	Netherlands	50.00	50.00
7	innogy Business Services Benelux B.V.	Netherlands	100.00	100.00
4	innogy Polska S.A.	Poland	100.00	100.00
5	innogy Polska Solutions Sp. z o.o.	Poland	100.00	100.00
5	innogy Stoen Operator Sp. z o.o.	Poland	100.00	100.00
5	Fundacja innogy w Polsce	Poland	100.00	100.00
5	Foton Technik Sp. z o.o.	Poland	50.42	50.42
5	innogy Polska Contracting Sp. z o.o.	Poland	100.00	100.00
6	innogy Energetyka Zachod Sp. z o.o.	Poland	100.00	100.00

6	Energetyka Wschod Sp. z o.o.	Poland	100.00	100.00
6	innogy Energetyka Trzemeszno Sp. z o.o.	Poland	100.00	100.00
4	RWE-EnBW Magyarország Energiaszolgáltató Korlátolt Felelősségű Társaság	Hungary	70.00	70.00
4	innogy South East Europe s.r.o.	Slovakia	100.00	100.00
5	innogy Solutions s.r.o.	Slovakia	100.00	100.00
4	Východoslovenská energetika Holding a.s.	Slovakia	49.00	49.00
5	Východoslovenská energetika a.s.	Slovakia	100.00	100.00
5	Východoslovenská distribučná, a.s.	Slovakia	100.00	100.00
5	innogy Slovensko s.r.o.	Slovakia	100.00	100.00
5	VSE Call centrum, s.r.o.	Slovakia	100.00	100.00
5	VSE Ekoenergia, s.r.o.	Slovakia	100.00	100.00
4	RWE Hrvatska d.o.o.	Croatia	100.00	100.00
5	Novenerg limited liability company for energy activities	Croatia	50.00	50.00
5	RWE Ljubljana d.o.o.	Slovenia	100.00	100.00
6	Energenti plus d. o. o.	Slovenia	100.00	100.00
5	RWE Energija d.o.o.	Croatia	100.00	100.00
5	RWE Plin d.o.o.	Croatia	100.00	100.00
5	Koprivnica Opskrba d.o.o.	Croatia	75.00	75.00
5	Koprivnica Plin d.o.o.	Croatia	75.00	75.00
4	Budapesti Elektromos Muvek Nyrt.	Hungary	55.25	55.25
5	ELMU-ÉMÁSZ Energiakereskedő Kft.	Hungary	50.00	100.00
5	Budapesti Disz- es Közvilágítási Korlátolt Felelőségi Társaság	Hungary	50.00	50.00
5	ELMU-ÉMÁSZ Energiaszolgáltató Zrt.	Hungary	70.00	100.00
5	ELMU DSO Holding Korlátolt Felelőségi Társaság	Hungary	100.00	100.00
6	ELMU Halozati Eloszto Kft.	Hungary	100.00	100.00
5	ELMU-ÉMÁSZ Ügyfélszolgálati Kft.	Hungary	70.00	100.00
5	ELMU-ÉMÁSZ Halozati Szolgáltató Kft.	Hungary	65.00	100.00
5	ELMU-ÉMÁSZ Energiatároló Kft.	Hungary	100.00	100.00
5	RWE Energie S.R.L.	Romania	100.00	100.00
4	Eszak-magyarországi Áramszolgáltató Nyrt.	Hungary	54.26	54.26
5	ELMU-ÉMÁSZ Energiakereskedő Kft.	Hungary	50.00	100.00
5	ELMU-ÉMÁSZ Energiaszolgáltató Zrt.	Hungary	30.00	100.00
5	ÉMÁSZ DSO Holding Korlátolt Felelőségi Társaság	Hungary	100.00	100.00
6	ÉMÁSZ Halozati Kft.	Hungary	100.00	100.00
5	ELMU-ÉMÁSZ Ügyfélszolgálati Kft.	Hungary	30.00	100.00
5	ELMU-ÉMÁSZ Halozati Szolgáltató Kft.	Hungary	35.00	100.00
5	RWE Energie S.R.L.	Romania	0.00	100.00
4	RWE East, s.r.o.	Czech republic	100.00	100.00
4	Npower Group plc	United Kingdom	100.00	100.00
5	Innogy Solutions Ireland Limited	Ireland	100.00	100.00
5	Npower Northern Limited	United Kingdom	100.00	100.00
6	Npower Business and Social Housing Limited	United Kingdom	100.00	100.00
6	Octopus Electrical Limited	United Kingdom	100.00	100.00
6	Npower Northern Supply Limited	United Kingdom	100.00	100.00
5	Npower Direct Limited	United Kingdom	100.00	100.00
5	Npower Limited	United Kingdom	100.00	100.00
6	Plus Shipping Services Limited	United Kingdom	100.00	100.00
6	PS Energy UK Limited	United Kingdom	100.00	100.00
6	RUMM Limited	United Kingdom	100.00	100.00
6	Npower Commercial Gas Limited	United Kingdom	100.00	100.00
6	Npower Financial Services Limited	United Kingdom	100.00	100.00
6	Npower Gas Limited	United Kingdom	100.00	100.00



5	Npower Yorkshire Limited	United Kingdom	100.00	100.00
6	Npower Yorkshire Supply Limited	United Kingdom	100.00	100.00
6	Scarcroft Investments Limited	United Kingdom	100.00	100.00
4	Kärntner Energieholding Beteiligungs GmbH	Austria	49.00	49.00
4	innogy Renewables Canada Inc.	Canada	100.00	100.00
4	innogy Hungária Tanácsadó Kft.	Hungary	100.00	100.00
5	innogy solutions Kft.	Hungary	100.00	100.00
2	RWE Enerji Toptan Satis A.S.	Turkey	100.00	100.00
2	RWE & Turcas Güney Elektrik Üretim A.S.	Turkey	69.80	69.80
3	RWE & Turcas Dogalgaz Ithalat ve Ihracat A.S.	Turkey	100.00	100.00
2	RWE Rheinhessen Beteiligungs GmbH	Germany	100.00	100.00
3	EWR Dienstleistungen GmbH & Co. KG	Germany	50.00	50.00
2	GBV Vierunddreißigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100.00	100.00
1	Alfred Thiel-Gedächtnis-Unterstützungskasse GmbH	Germany	50.00	100.00
1	RWE Pensionsfonds AG	Germany	100.00	100.00
1	RWE Supply & Trading GmbH	Germany	100.00	100.00
2	RWE Supply & Trading CZ, a.s.	Czech republic	100.00	100.00
2	RWE Trading Services GmbH	Germany	100.00	100.00
2	Catalina-Cypress Holding Limited	United Kingdom	100.00	100.00
2	RWE Trading Americas Inc.	USA	100.00	100.00
2	RWE Supply & Trading Participations Limited	United Kingdom	100.00	100.00
2	RWE Supply & Trading Asia-Pacific PTE. LTD.	Singapore	100.00	100.00
3	PT Rheincoal Supply & Trading Indonesia, PT	Indonesia	0.20	100.00
3	RWE Supply & Trading (India) Private Limited	India	0.01	100.00
2	PT Rheincoal Supply & Trading Indonesia, PT	Indonesia	99.80	100.00
2	RWE Supply & Trading (India) Private Limited	India	99.99	100.00
2	RWE SUPPLY TRADING TURKEY ENERJI ANONIM SIRKETI	Turkey	100.00	100.00
2	RWE Supply & Trading CZ GmbH	Germany	100.00	100.00
2	RWEST PI LNG HOLDING LLC	USA	100.00	100.00
3	RWEST PI LNG 1 LLC	USA	100.00	100.00
3	RWEST PI LNG 2 LLC	USA	100.00	100.00
4	REV LNG SSL BC LLC	USA	85.00	85.00
2	RWEST PI WALDEN HOLDING LLC	USA	100.00	100.00
3	RWEST PI WALDEN 1 LLC	USA	100.00	100.00
4	WALDEN GREEN ENERGY LLC	USA	60.70	60.70
2	RWEST PI FRE Holding LLC	USA	100.00	100.00
2	RWEST Middle East Holdings B.V.	Netherlands	100.00	100.00
2	PI E&P Holding Limited	Cayman Islands	100.00	100.00
3	PI E&P US Holding LLC	USA	100.00	100.00
4	Ascent Energy LLC	USA	49.60	49.60
2	RWE Rhein Oel Ltd.	United Kingdom	100.00	100.00
2	RWE Trading Services Ltd.	United Kingdom	100.00	100.00
2	RWE Supply & Trading Switzerland S.A.	Switzerland	100.00	100.00
2	RWE NSW PTY LTD	Australia	100.00	100.00
3	LDO Coal Pty. Ltd.	Australia	40.00	40.00
3	Fassi Coal Pty. Ltd.	Australia	40.00	40.00
1	Metzler MI-G50 RWE AG	Germany	100.00	100.00
1	RWE Nuclear GmbH	Germany	100.00	100.00
1	GBV Einunddreißigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100.00	100.00
2	E & Z Industrie-Lösungen GmbH	Germany	100.00	100.00
1	GBV Zweiunddreißigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100.00	100.00
1	GBV Dreiunddreißigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100.00	100.00

1	Trinkaus Secondary GmbH & Co. KGaA	Germany	42.86	42.86
1	RWE Generation UK Holdings plc	United Kingdom	0.00	100.00
1	Rhenas Insurance Limited	Malta	100.00	100.00
1	BGE Beteiligungs-Gesellschaft für Energieunternehmen mbH	Germany	100.00	100.00
2	GBV Siebte Gesellschaft für Beteiligungsverwaltung mbH	Germany	100.00	100.00
2	Rhenas Insurance Limited	Malta	0.00	100.00
1	GfV Gesellschaft für Vermögensverwaltung mbH	Germany	100.00	100.00
2	Alte Haase Bergwerks-Verwaltungs-Gesellschaft mbH	Germany	100.00	100.00

Annex 2: Overview of mutual agreements in place between the Company and related parties in the last accounting period

<b>Contracting Party</b>	<b>Type of Agreement / Subject Matter of Agreement</b>	<b>Number of Agreements</b>
innogy Česká republika a.s.	Framework Agreement on Contracts for Services in Facility Management, Fleet Management and Procurement	1
	Contract for Services in Facility Management, Fleet Management and Procurement	1
	Master Agreement on Contracts for Corporate Services	1
	Contract for Corporate Services	1
	Agreement on Personal Data Processing pro SLA	1
	Agreement on Business Space Lease	1
	Addenda 1 to 8 to Agreement on Business Space Lease	8
	Agreement on Non-residential Space Lease	1
	Addendum 1 to Agreement on Non-residential Space Lease	1
	Agreement on Non-residential Space Sublease	1
	Addenda 1 to 3 to Agreement on Non-residential Space Sublease	3
	Agreement on Insurance Premium Payment	1
	Grant of Consent to Trademark Use	1
	Loan Agreement	1
	Addenda 1 and 2 to Loan Agreement	2
	Agreement on the Non-profit Transfer of Jointly Used Services Related to Electrical Energy Supply from a Subsidiary Electricity Meter	2
	Purchase Agreement	1
	Agreement on Electricity, Heat and Cooling Supply	3
Addendum 1 to Agreement on Electricity, Heat and Cooling Supply	1	
Trigeneration Lease Agreement	1	

Contracting Party	Type of Agreement / Subject Matter of Agreement	Number of Agreements
	Agreement on Rights Assignment and Obligations Acceptance	1
	Master Agreement on Contracts for Services in Accounting and Taxes	1
	Contract for Services in Accounting and Taxes	1
	Framework Agreement on Contracts for Information Technology and Electronic Communications Services	1
	Contract for Information Technology and Electronic Communications Services	1
	Addendum 1 to Contract for Information Technology and Electronic Communications Services	1
	Agreement on an Option to Build on Third-party Land	2
	Agreement on Business Space Sublease	1
	Agreement on the Transfer of Ownership Interest	1
	Agreement on Personal Data Processing	1
60	Licence Agreement with Agreement on Basic Maintenance of and Support for the ZIS SoD Application	1
	Addendum 1 to Licence Agreement with Agreement on Basic Maintenance of and Support for the ZIS SoD Application	1
innogy Energie, s.r.o.	Agreement on Billing a Share of the Cost of Establishing and Operating a REMIT Reporting Platform	1
	Service Level Agreement for Marketing	1
	Agreement on Application Use and Payment of Costs	1
	Emission Allowance Sale and Purchase Agreement	1
	Electricity Supply Agreement	5
	Amendments 1 to Electricity Supply Agreement	1
	Amendments 1 and 2 to Electricity Supply Agreement	2
	Amendments 1 - 3 to Electricity Supply Agreement	3
	Agreement on Bundled Electricity Supply Services	4
	Amendment 1 to Agreement on Bundled Electricity Supply Services	1

<b>Contracting Party</b>	<b>Type of Agreement / Subject Matter of Agreement</b>	<b>Number of Agreements</b>	
	Amendments 1 and 2 to Agreement on Bundled Electricity Supply Services	2	
	Amendments 1 to 5 to Agreement on Bundled Electricity Supply Services	5	
	Agreement on Bundled CNG Supply Services	1	
	Amendments 1 - 15 to Agreement on Bundled CNG Supply Services	15	
	Agreement on Bundled Gas Supply Services	2	
	Amendments 1 to Agreement on Bundled Gas Supply Services	1	
	Amendments 1 - 15 to Agreement on Bundled Gas Supply Services	15	
GridServices, s.r.o.	Service Level Agreement for Construction of CNG Filling Stations for Motor Vehicles	1	
	Agreement on Operation and Maintenance of Gas Connection	4	
	Agreement on the Termination of Operation and Maintenance of Gas Connection Agreement	2	
	Lease Agreement	1	<b>61</b>
GasNet, s.r.o.	Agreement on Connection Terms, on Cooperation and Coordination in Gas Asset Procurement, and on Future Purchase Agreement	12	
	Distribution System Connection Agreement	37	
	Line Relocation Agreement	1	
	Purchase Contract	7	
	Agreement to Agree on Establishment of Easement	24	
	Agreement on Establishment of Easement	2	
	Gas Asset Lease Agreement	1	
innogy Zákaznické služby, s.r.o.	General Agreement on conclusion of Agreements for Services Provided by innogy Zákaznické služby, s.r.o.	1	
	Agreement for Services Provided by innogy Zákaznické služby, s.r.o.	1	
innogy SE	Contract - regarding access to the electronic trading platform I- TEX	1	
innogy Gas Storage, s.r.o.	Service Level Agreement for Natural Gas Withdrawal and Treatment	1	

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